



Gate Capital Weekend Brief

31 Oct - 06 Nov 2019

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- Kuwait's Agility signs logistics agreement with China's JD.com unit
- Musharaka REIT to acquire SAR 70 mln worth of property in Riyadh

DP World JV secures big French...

DP World, the leading enabler of global trade, said its joint venture with the France-based international...

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Trade Arabia
04.11.2019

Saudi Aramco makes IPO offer to...

KUALA LUMPUR - Saudi Aramco has approached Malaysian state energy company Petronas to participate in...

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Kuwait's NBK, KFH arrange \$1.2bln facility for national oil company

National Bank of Kuwait and Kuwait Finance House have co-arranged a five-year syndicated revolving loan...

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Market update: Saudi Arabia



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Saudi firms partner to build world's...



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Arabian Business

Aster DM Healthcare to acquire 80% stake...

Aster DM Healthcare announced that the company, through its Subsidiary, Aster DM Healthcare FZC, has entered into a Share Purchase Agreement on 30 October 2019, to acquire 80% stake in Premium Healthcare, UAE. The target entity is in the business of running and operating a Clinic at Dubai International Financial Centre. The acquisition of shares is

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Business Standard
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Italian contractor secures SAR 4.87 bln...

Italian contractor Salini Impregilo has secured a \$1.3 billion (SAR 4.87 billion) construction contract from the Saudi Arabia National Guard, it said in a statement today.

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Adnoc Distribution looks to expand to Egypt,...

Adnoc Distribution, the UAE's largest fuel retailer, is considering further foreign expansion outside of Saudi Arabia, and has Egypt, Africa's third-most populous nation, on the radar.

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The National
04.11.2019

Investcorp, China Everbright to invest in...

Bahrain's Investcorp and Hong Kong-headquartered China Everbright Limited have inked a deal to combine their investment teams and expand their partnership into investing in Chinese technology and intelligent infrastructure.

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Construction Week Online
06.11.2019

Saudi Aramco, PIF approve amending SABIC...

Saudi Arabian Oil Co. (Saudi Aramco) said it inked an agreement on Oct. 6, 2019, with Saudi sovereign wealth fund, Public Investment Fund (PIF) to amend the payment terms of the \$69.1 billion worth of the acquisition of a 70 percent stake in Saudi Basic Industries Corp. (SABIC).

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03.11.2019

Accor to takeover, renovate 520-key resort...

Hospitality group Accor will raise its first Pullman flag in Sharm El Sheikh, Egypt, after signing an agreement with Allied Arab Investment and Development Company to take over, renovate, operate, and manage the 520-key Naama Bay Promenade Resort.

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03.11.2019

Lucid Motors in talks with Saudi investors...

Peter Rawlinson, chief technology officer at Lucid Motors, said that his company is discussing with Saudi investors building an electric vehicle (EV) actory in the Kingdom, but the date is to be determined, Al-Eqtisadiyah reported.

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Dubai FDI signs partnership deal with StanChart

Dubai FDI, the investment development agency of Dubai Economy, has signed agreement with Standard Chartered Bank to facilitate consultation, cooperation and exchange of information in areas of mutual interest and objectives.

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Trade Arabia
05.11.2019

Al Rajhi REIT Fund's unit holders approve...

Al Rajhi Capital said on Sunday that the unit holders of Al Rajhi REIT Fund have agreed, during their meeting held on Oct 31, to increase the total asset value of the fund from SAR 1.72 billion to a maximum of SAR 2.41 billion by acquiring new real estate assets.

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Oil and gas firm doubles Dubai ops after...

Oil and gas services company Sparrows Group has doubled the size of its operations in the UAE after securing contracts worth in excess of £55 million (\$71 million) in the past three months.

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Kuwait's Agility signs logistics agreement...

Kuwait's Agility and Chinese retailer JD.com signed a preliminary agreement to collaborate on logistics in fast-growing e-commerce markets.

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The National
31.10.2019

Musharaka REIT to acquire SAR 70 mln worth...

Musharaka REIT is set to acquire a new real estate property in Riyadh at a total value of SAR 70 million, after been assessed by two accredited assessors, the fund manager Musharaka Capital said in a bourse statement on Tuesday

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ECI signs strategic partnership with Kizad

Etihad Credit Insurance (ECI), the UAE federal export credit company has signed an agreement with Abu Dhabi Ports-owned Khalifa Industrial Zone Abu Dhabi (Kizad) to support UAE businesses and provide export insurance solutions.

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Cairo Investment to distribute 2nd installment...

ArabFinance:Cairo Investment(CIRA) announced the distribution of the second installments of the profit distribution attributable to shareholders according to general assembly meeting that held on Sept. 01, 2019.

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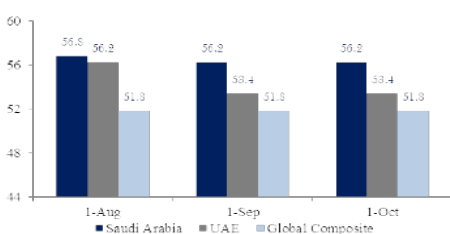
Saudi Fransi Capital completes Taleem REIT...

Saudi Fransi Capital said that Taleem REIT Fund registration with General Authority of Zakat and Tax (GAZT) have been finalized.

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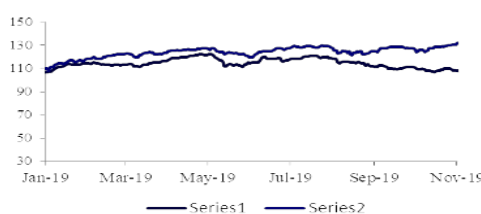
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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