



Gate Capital Weekend Brief

03 -09 October 2019

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- Sipchem seals partnership deal with Hoyer Middle East
- Saudi SAIC extends initial deal on selling stake in Alsalam Aerospace

Saudi fund acquires 49% stake...

RIYADH- A subsidiary of Saudi Arabia's sovereign wealth fund has acquired 49% of consulting firm Richard...

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Fine acquires 30% stake in Nai...

Jordan's Fine Hygienic Holding, a paper products manufacturer, became the largest single shareholder...

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Adnoc to kick off \$5bn gas pipeline lease deal

Abu Dhabi's government-owned energy giant has kicked off the potential sale of a stake in its natural...

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Saudi central bank vets local...



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Saudi Arabia climbs up in WEF's...



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Aldar Properties' stock acquires 40% of...

Abu Dhabi – Mubasher:Aldar Properties' stock, listed on the Abu Dhabi Securities Exchange (ADX), has captured 40% of the market's total liquidity early Monday.

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Dubai Cultiv8 invests in New York Shariah-compliant...

Dubai Cultiv8 Investments Limited, a subsidiary of Mohammed Bin Rashid Fund for SME, has announced a multi-million dollar investment in Wahed Invest through its \$100 million Technology Fund.

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WeWork's future hinges on finance talks...

WeWork is locked in negotiations this week with its largest shareholder, Softbank Group, over a new \$1 billion (Dh3.67bn) investment to enable the shared office space company to go through a major restructuring.

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The National
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Ataa Educational to acquire Enaya Schools

Ataa Educational Co. has signed a non-binding memorandum of understanding (MoU) with Abdullah bin Abdulrahman Alhamdan & Sons to acquire its Al Enaya Schools in Riyadh., it said in a bourse statement.

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TC's Coastal GasLink natural gas pipeline...

The Coastal GasLink project, a natural gas pipeline TC Energy is selling, has drawn interest from potential investors including Mubadala Investment Co., according to people familiar with the matter.

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Abu Dhabi's Aldar hires banks for dollar...

DUBAI - Aldar Investment Properties, a fully owned subsidiary of Abu Dhabi's largest developer Aldar Properties, has hired banks to arrange investor meetings ahead of a planned issue of U.S. dollar-denominated sukuk, or Islamic bonds, a document issued by one of the banks showed.

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Red Sea Hotels Holding decreases his stake...

Egyptian Resorts (EGTS) said Red Sea Hotels Holding For Touristic Investment sold 1,000,000 shares from its shares. Red Sea Hotels Holding stake after deal execution has become 20.096% of the company's capital from 21.059%.

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Saudi Aramco awards SAR 280 mln contract...

Dubai-based Arabtec Holding's wholly-owned subsidiary Target Engineering Construction Co. has been awarded a SAR 280 million engineering, procurement, and construction (EPC) contract by Saudi Aramco.

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Sustainable Capital Africa Alpha Fund raises...

Cairo – Sustainable Capital Africa Alpha Fund raised its stake in Orascom Construction Plc, listed on the EGX and Nasdaq Dubai, to 7.61%.

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Beehive funds first SME in Bahrain

Dubai-based Beehive, the region's first regulated peer-to-peer lending platform, has funded its first SME in Bahrain. Funding has been ploughed into kingdom-based Mira Packaging Factory, which manufactures disposable cups and other food packaging solutions for the GCC and African F&B industry.

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Sipchem seals partnership deal with Hoyer...

Sahara International Petrochemical Company (Sipchem), an integrated global leader in the petrochemical sector and a company listed on the Saudi Stock Exchange, signed a Letter of Intent (LOI) with Hoyer Middle East to further enhance the reach of its chemical products.

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Saudi SAIC extends initial deal on selling...

Riyadh – Saudi Advanced Industries Co (SAIC) has extended an initial memorandum of understanding (MoU) over selling a stake in Alsalam Aerospace Industries Company.

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Edamah, Mayasem ink deal to develop education...

Bahrain Real Estate Investment Company (Edamah), the property arm of the Kingdom's sovereign wealth fund, recently signed a lease and development agreement with Mayasem Holding to develop and operate an educational park in Isa Town's education district.

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Dubai's Aleph inks deal to run Marriott...

Dubai-based independent hotel management company Aleph Hospitality has signed a franchise agreement with Marriott International for a new Protea Hotels by Marriott hotel in Kisumu, Kenya.

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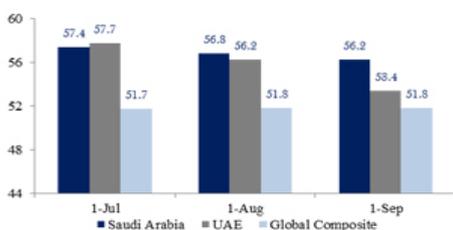
Dubai's Manrre real estate fund eyes growth...

The real estate investment fund – managed by Dubai-based investment company Dalma Capital – said growing demand from its tenants for warehouses, logistics facilities, and centralised kitchens, spurred by increasing activity in the e-commerce and tech sectors.

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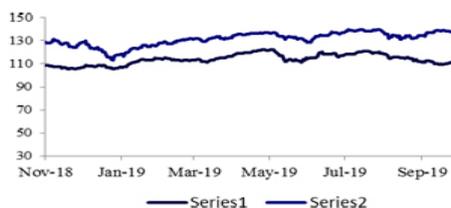
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net