



Gate Capital Weekend Brief

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- Eskan Bank seeks investors for new Bahrain mall

Saudi Aramco said to mull US shale investment...

Saudi Aramco is weighing a potential investment in Norwegian oil company Equinor's US shale operations in what could be the energy giant's first ever

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Arabian Business
07.05.2019

Saudi's Taqa plans to acquire two North...

Saudi Arabia's Industrialization and Energy Services Company (Taqa) announced its plans to acquire two companies in the North American oilfield services

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Argaam
07.05.2019

Adnoc and Exxon Mobil consider further investment in offshore field

State-owned Abu Dhabi National Oil Company and Exxon Mobil, joint stakeholders in an offshore concession in Abu Dhabi, are looking to spend up to \$8 billion

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The National
07.05.2019

Miral says \$1.7bn invested in Yas Island...

Abu Dhabi-based developer Miral has announced it is investing AED6.2 billion (\$1.69 billion) into entertainment and leisure projects on Yas Island, which

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Arabian Business
04.05.2019

BlackRock and HSBC launch Saudi investment...

Prominent asset managers BlackRock and HSBC have launched dedicated Saudi Arabia investment funds.

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Salam Planet acquires Halal Dining Club...

In a sign of growing investor interest in the UK's largely untapped Islamic economy sector, Salam Planet purchased restaurant-booking service Halal Dining Club for an 'undisclosed' amount.

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Arabian Business
08.05.2019

UAE's Majid Al Futtaim markets green dollar...

Majid Al Futtaim, a UAE-based developer, and shopping mall operator is set to raise \$600 million in "green" sukuk, or Islamic bonds, documents by one of the banks leading the deal showed on Tuesday.

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Zawya
07.05.2019

Nakheel's \$1.6bn Deira Mall to get world's...

Canada-headquartered retractable roof designer and installer, Open Aire, has won a contract to work on Dubai real estate developer Nakheel's under-construction \$1.6bn (AED4.2bn) Deira Mall, which is due to complete in 2021, with the Canadian company stating that Deira mall will get the world's largest retractable roof.

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Construction Week Online
07.05.2019

Abu Dhabi starts Dh535m fund to support...

Abu Dhabi has committed Dh535 million for a new fund to invest in start-ups as part of the government's Ghadan 21 programme to diversify the economy, attract investors and build a tech hub in the capital.

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The National
07.05.2019

ADFG, GS SHOP, and 500 Startups enter into...

ADFG has signed a joint Memorandum of Understanding (MoU) that will bring together the partners to collaborate on developing a platform for innovation hubs and coworking spaces are known as "500 Spaces".

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Suez, Samsung, Orascom in race for big Saudi...

Saudi Arabia's Water & Electricity Company (WEC) said 10 global industry giants have been prequalified to bid for the development of an independent sewage treatment plant (ISTP) near the city of Taif in the Makkah province of Saudi Arabia

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Trade Arabia
08.05.2019

UAE investment banks Arqaam and TNI weigh...

Dubai: Dubai-based Arqaam Capital Ltd. and Abu Dhabi's The National Investors are weighing a possible merger, according to people with knowledge of the matter.

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Gulf News
06.05.2019

Abu Dhabi lenders merge into ADCB Group...

DUBAI- Abu Dhabi Commercial Bank and peers Union National Bank and Al Hilal Bank merged on Wednesday to create a banking heavyweight with 423 billion dirhams (\$115 billion) in assets, the third biggest in the United Arab Emirates.

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Warren Buffett's UAE brokerage to launch...

Berkshire Hathaway HomeServices Gulf Properties, the new UAE affiliate of billionaire Warren Buffet's US brokerage plans to launch a specialist advisory unit for GCC institutional investors, and expects to scale up its core operations through mergers and acquisitions from this year.

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The National
08.05.2019

Ajman Bank denies direct, indirect investments...

Dubai – Mubasher: Ajman Bank on Tuesday confirmed that it has no direct or indirect investments in Drake and Scull International (DSI).

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Al Ramz acquires Dubai-based securities...

Al Ramz Corporation Investment and Development said on Sunday it has agreed to acquire a Dubai-based securities brokerage firm for Dh24 million.

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Gulf News
05.05.2019

Eskan Bank seeks investors for new Bahrain...

Bahrain-based Eskan Bank has invited tenders from major regional and international investors for jointly developing a key retail destination, Al Maydan Mall, at Hamad Town.

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Trade Arabia
07.05.2019

Al Ahsa to buy Rashed & Partners' stake...

Al Ahsa Development Co. (ADC) inked today a SAR 66.11 million worth of a binding purchase agreement for Rashed & Partners Development Co Ltd.'s 16.32 percent stake in Al-Ahsa Medical Services Co., the company said in a bourse statement.

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Argaam
05.05.2019

CMA approves IPO of AlKhabeer Waqf Fund...

Saudi Arabia's Capital Market Authority (CMA) approved on Sunday a request from AlKhabeer Capital to sell the units of AlKhabeer Waqf Fund I in an initial public offering (IPO).

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05.05.2019

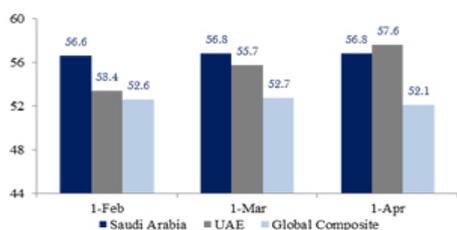
UAE's Gulf Capital secures \$136m financing...

Abu Dhabi-based Gulf Capital has announced that it has successfully closed a new long-term AED500 million (\$136 million) syndicated revolving credit facility.

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Arabian Business
03.05.2019

Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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