



Gate Capital Weekend Brief

21-27 March 2019

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- Tata Group, SSG and GIC likely to acquire a stake in GMR airports

Saudi Aramco signs land lease deal with...

State-owned Saudi Aramco signed a land lease agreement with McDermott Arabia Company Ltd., a wholly-owned subsidiary of McDermott International, the oil

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27.03.2019

ADCB takeover of UNB, Al Hilal Bank totals...

The total value for Abu Dhabi Commercial Bank's (ADCB) acquisition of both Union National Bank (UNB) and Al Hilal Bank stood at AED 14.4 billion, according

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Uber set to acquire Careem this week in \$3.1bn deal

Uber Technologies Inc. is set to announce a \$3.1 billion cash-and-share deal to acquire its Dubai-based rival Careem Networks FZ as early as this week,

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Arabian Business
24.03.2019

UAE's ADNOC inks key partnership deal with...

Abu Dhabi National Oil Company (Adnoc) has signed MoUs with two leading Austrian groups - energy giant OMV and leading provider of innovative plastics

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23.03.2019

UAE's Mubadala said to mull bid for \$3bn...

Mubadala Development Co, the Abu Dhabi sovereign fund, and Chinese internet giant Tencent Holdings are weighing bids for part of Temasek Holdings' stake

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Arabian Business
20.03.2019

Dubai's biggest bank lists \$1bn bond on...

Nasdaq Dubai has welcomed the listing of a new \$1 billion conventional bond by Emirates NBD, Dubai's biggest bank.

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Arabian Business
21.03.2019

Sabic signs deal with major Saudi building...

Saudi Basic Industries Corporation (Sabic), one of the world's largest diversified petrochemicals companies, has signed deals with nine construction contractors for various industrial projects in the kingdom, said a report.

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21.03.2019

Gulf Capital JV to sell Galleria Mall to...

Abu Dhabi-based private equity firm Gulf Capital is in talks to sell a mall to Mubadala Investment Co. and is raising a loan to boost liquidity.

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Pakistan eyes \$900mln investment deals

ISLAMABAD - Pakistan is set to sign deals worth \$900 million in telecoms, information technology during a three-day visit by Malaysian Prime Minister Mahathir Mohamad, a senior official said on Thursday.

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Saudi fund signs \$300 mln financing deal

The Saudi Fund for Development (SFD) has signed a financing agreement worth \$300 million with The National Oil and Gas Authority (Noga).

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Abu Dhabi, SoftBank to launch \$142m fund,...

Abu Dhabi Government is set to launch a new hub for tech start-ups on conjunction with Japan's SoftBank Group.

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Arabian Business
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Chemanol eyes new clients in Africa, South...

Methanol Chemicals Co. (Chemanol) is planning to target more clients in Africa and South America, board chairman Abdullah Al Sanea told Argaam in an exclusive on Thursday.

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New \$450m Tamil infra fund to target Middle...

Institutional and high net worth individual (HNWI) investors from the Middle East region will be among the focus group of overseas investors for the \$450 million new alternate investment fund (AIF) to be launched by Tamil Nadu Infrastructure Fund Management Corporation (TNIFMC).

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Dubai's Shuaa confirms merger talks with...

Dubai's Shuaa Capital started talks for a potential combination with an Abu Dhabi entity, joining a stream of mergers in the Gulf's financial industry. The shares surged.

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Al-Khaimah hires...

DUBAI- The National Bank of Ras Al-Khaimah has hired banks to arrange fixed income investor meetings before a potential U.S. dollar-denominated bond sale.

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Kuwait IWPPs...

The Kuwait Authority for Partnership Projects said it has begun the financial evaluation for the provision of transaction advisory services for Phase Two and Three of Az-Zour North and Phase One of the Al Khairan Independent Water and Power Projects (IWPPs).

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26.03.2019

likely to acquire...

The Tata group is partnering with Singaporean state-run sovereign wealth fund and Hong Kong's SSG Capital to buy a 45% stake in GMR Infra's airports holding company for Rs 8,000 crore, GMR said Wednesday.

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economic times
27.03.2019

Daman Investments to launch two new funds

Dubai-based Daman Investments is launching two new funds, with the first targeting conventional investors and the second being offered to those seeking shariah-compliant investments.

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Russia's Sberbank eyes Islamic banking...

Sberbank, Russia's largest bank is exploring opportunities in the UAE and the Middle East as it pushes to expand its business in Islamic banking and other sectors, a top executive said yesterday.

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Gulf News
26.03.2019

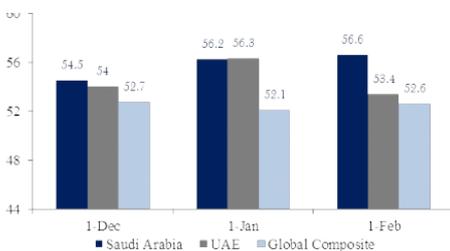
Taiba discloses capital hike details for...

Taiba Holding Co. has disclosed the details of its prospective capital hike from SAR 1.5 billion to SAR 1.6 billion to finance the acquisition of the minority interest in Al Aqeeq Real Estate Development Co. and Arab Resort Areas Co. (ARAC) to its shareholders.

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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