



Gate Capital Weekend Brief

07-13 March 2019

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SAIB shareholders to vote on Mizuho's full...

Saudi Investment Bank's (SAIB) shareholders will vote on acquiring Japanese Mizuho Corporate Bank Limited's full stake in the bank in the extraordinary

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Saudi-backed Blackstone fund said to seek...

Blackstone Infrastructure Partners is in talks to buy a minority stake in Carrix, the operator of ports and rail yards in more than 250 locations around

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Longest undersea train tunnel wins €15bn funding

The developers of the world's longest undersea railway tunnel, which will connect the Finnish and Estonian capitals, have reached an agreement for a

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Saudi Arabia's Alkhabeer acquires stakes...

Saudi Arabia-based Alkhabeer Capital has acquired a 100 percent equity school in Dubai-based Capital School and Khobar-based Azezeyah private school,

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EU construction major Vinci issues debut...

Leading European construction major Vinci said it has successfully issued an inaugural £800 million (\$1.04 billion) bond, in two tranches.

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Saudi Arabia eyes \$21bn investment

Saudi Arabia is likely to see investments in the mortgage financing sector balloon up to SR80 billion (\$21.3 billion) by the year-end, which will facilitate ownership, benefiting from the available financing facilities for citizens, reported SPA, citing the country's housing minister.

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UAE firm to sell iconic New York tower

Real estate firm RFR Holding has signed a contract to acquire the 89-year old Chrysler Building. The owners of New York's Chrysler Building have reached at an agreement to sell the iconic building for a little more than \$150 million.

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National Bank of Kuwait approves 35% dividend

The board of National Bank of Kuwait, the country's largest lender by assets, approved the distribution of a 35 percent cash dividend to shareholders, based on strong financial performance in 2018.

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Kuwait's \$27bn crude oil complex project...

Kuwait Integrated Petroleum Industries Company (Kipic) said work is progressing well on the Al Zour Crude Oil Complex, being built at an investment of \$27 billion, with nearly 80 percent of the refinery project already completed.

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SABIC to merge its two fully-owned subsidiaries

Saudi Basic Industries Corporation (SABIC) intends to merge its two wholly-owned subsidiaries, Saudi Petrochemical Company (SADAF) and Arabian Petrochemical Company (PETROKEMYA).

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Kleindienst to unveil \$5bn opportunities...

Kleindienst Group, the UAE's largest European property developer and creator of The Heart of Europe, is set to unveil real estate investment opportunities worth \$5 billion during its debut appearance at MIPIM real estate expo in Cannes, France this year.

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India eyes Saudi investments to bolster...

India is seeking investment from Saudi Arabia to build emergency crude reserves that will act as a buffer against volatility in oil prices and supply disruptions for the third-largest oil consumer.

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Tadawul to attract SAR 22 bln after inclusion...

The Saudi Stock Exchange's (Tadawul) inclusion in FTSE Russell and S&P DJI indices which will take place this month is expected to attract SAR 21.7 billion in inflows, NCB Capital said.

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Egypt's Canal Sugar inks financing deal...

CAIRO: Egypt's Canal Sugar said on Sunday it had signed a financing agreement worth a total of \$169 million with a consortium of six banks.

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Riyad REIT signs SAR 600 mln facility deal...

Emirates Global Aluminium's Guinea unit...

Amiantit inks \$2 mln deal to sell stake...

Riyad REIT has inked a Sharia-compliant financing facility agreement with Riyadh Bank at a total value of SAR 600 million, fund manager Riyadh Capital said in a bourse filing.

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ABU DHABI- Emirates Global Aluminium unit Guinea Alumina Corp is close to securing \$700 to \$750 million in financing for a new bauxite project in the Republic of Guinea.

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The Saudi Arabian Amiantit Co. has signed a memorandum of understanding (MoU) to sell 30 percent of its holding in Turkey's Subor Boru Sanayi ve Ticaret A.?. (Subor) and Subor Gap Boru Sanayi ve Ticaret A.? (Subor Gap) for a total value of \$2.4 million (nearly SAR 9 million).

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HCT secures Dubai South solar rooftop EPC...

South Energy, the energy solution arm of Dubai South (the rebranded Dubai World Central), has signed up HCT Technical Services (HCT) to provide the engineering, procurement, and construction (EPC) services for a 2MWp photovoltaic system to cater to five of its facilities.

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Almarai redeems SAR 1 bln sukuk

Almarai Co. announced today in a bourse filing that it has completely redeemed its SAR 1 billion Sukuk – series I.

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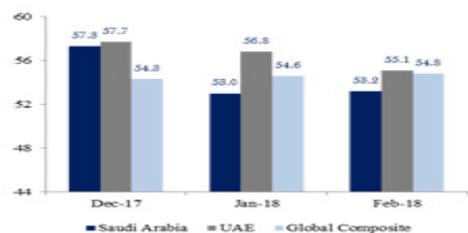
Petrochem secures SAR 550 mln banking facility...

National Petrochemical Co. (Petrochem) has signed on Tuesday a SAR 550 million shariah-compliant financing facility agreement with Saudi British Bank (SABB), the company said in a bourse statement.

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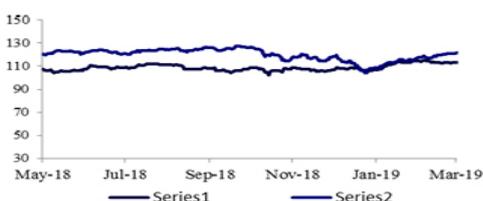
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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