



Gate Capital Weekend Brief

31 Jan - 06 Feb 2019

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ADNOC awards \$1.36bn deal for Ghasha concession construction

DUBAI - Abu Dhabi National Oil Company (ADNOC) said on Wednesday it has awarded a 5 billion dirham (\$1.36 billion) contract for the construction of the Ghasha concession artificial islands.

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06.02.2019

Saudi Aramco, Total ink petrochemical facility deal with Daelim

Saudi Aramco and Total have signed a memorandum of understanding (MoU) with Daelim, a South Korean petrochemical company, to build a new Polyisobutylene (PIB) plant with a production capacity of 80,000-ton.

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02.02.2019

DP World to invest up to Dh1bn expanding Jebel Ali in 2019

DP World, the global ports operator, plans to spend between Dh500 million and Dh1 billion to expand Jebel Ali free zone this year and seeks new acquisitions following a deal to buy a Chilean ports operator last month.

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The National
03.02.2019

Chinese power firm plans \$1bn Saudi solar park

China-based Hanergy Thin Film Power Group has signed an investment cooperation agreement with Ajlan & Bros to launch a \$1 billion solar thin-film industrial park in Saudi Arabia, the first in the Middle East region.

Saudi Arabia to invest SAR 27 bln on NIDLP initiatives in 2019: official

Saudi Arabia has allocated SAR 27 billion in expenditure for the National Industrial Development and Logistics Program (NIDLP) projects and initiatives in 2019.

- Zomato said to be in talks to sell UAE business
- Al-Khodari renews SAR 345 mln credit facility deal with Alawwal Bank

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Arabian Business
02.02.2019

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Argaam
04.02.2019

Bayut.com parent company closes \$100m investment in latest funding round

Bayut.com parent company Emerging Markets Property Group (EMPG) has closed a \$100 million investment in its latest – and largest – round of funding.

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Arabian Business
03.02.2019

Investcorp to acquire majority stake in Cambio Healthcare Systems

Investcorp, the alternative investment firm that counts Mubadala Investment Company as its biggest shareholder, will acquire a majority stake in Cambio Healthcare Systems based in Stockholm for an undisclosed sum.

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The National
04.02.2019

Almarai fully acquires Premier Foods for SAR 108 mln

Almarai Co. has signed on Monday an agreement with Almar Foods CJSC to acquire a 100 percent stake in Premier Foods LLC. for a value of SAR 108.0 million.

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Coca-Cola Company buys top Nigerian beverages group Chi

Coca-Cola Company has announced that it has completed the acquisition of Nigeria-based Chi Ltd, one of the most innovative and fast-growing companies in the expanding beverage sector in West Africa region.

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Gulf Bank shareholder aims to build \$880m stake in lender

Gulf Bank's second-biggest shareholder agreed to more than double its stake in the Kuwaiti lender as it seeks to build a holding valued at about \$880 million.

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03.02.2019

ExxonMobil, Qatar finalise \$10bn LNG export project

ExxonMobil and partner Qatar Petroleum said they made a final investment decision to proceed with the \$10 billion development of the Golden Pass LNG export project located in Sabine Pass in the US state of Texas.

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06.02.2019

Nasdaq Dubai, FTSE Russell to launch futures on Saudi equity indices

Nasdaq Dubai and FTSE Russell have signed a license agreement for the exchange to launch derivatives on FTSE Russell's Saudi Arabia equity indices.

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Abu Dhabi's Mubadala to sell 34.9mln shares in U.S. chipmaker AMD

ABU DHABI - Abu Dhabi's Mubadala Investment Co said on Tuesday it will sell its stake of 34.9 million common equity shares and convert 75 million warrants in U.S chipmaker Advanced Micro Devices (AMD).

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Arab National Bank gets regulatory approval for capital hike

The Capital Market Authority the Kingdom's market regulator, on Monday approved Arab National Bank's request to increase its capital from SAR 10 billion to SAR 15 billion through issuing one bonus share for every two existing shares.

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Emirates Development Bank launches \$27m credit scheme for SMEs in UAE

Emirates Development Bank (EDB), a leading bank in the region, held a signing ceremony for the launch of the new Credit Guarantee Scheme, amounting to Dh100 million (\$27.2 million) in support of SMEs.

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04.02.2019

Customer financing lifts Abu Dhabi Islamic Bank; logs profit

Abu Dhabi Islamic Bank (ADIB) reported on Monday 8.7 percent rise in 2018 net profit to Dh2.5 billion compared to Dh2.3 billion in the previous year, driven by growth in customer financing and an improvement in provisioning.

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Dubai's Empower eyes expansion after \$410m loan deal

Emirates Central Cooling Systems Corporation (Empower), the world's largest district cooling services provider, has announced that it has secured a syndicated loan of AED1.5 billion (\$410 million).

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Arabian Business
05.02.2019

SASCO inks SAR 280 mln credit facility deal with Riyadh Bank

Saudi Automotive Services Co. (SASCO) signed today a credit facility agreement with Riyadh Bank, the firm said in a statement to Tadawul.

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Zomato said to be in talks to sell UAE business

Indian restaurant search and food delivery platform Zomato is in advanced talks with Germany-based online food delivery service Delivery Hero to sell its UAE business.

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The National
06.02.2019

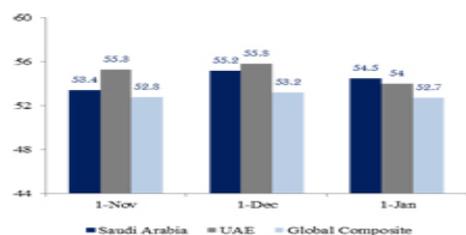
Al-Khodari renews SAR 345 mln credit facility deal with Alawwal Bank

Abdullah A. M. Al-Khodari Sons Company (Al-Khodari) renewed today a SAR 345 million Islamic credit agreement with Alawwal Bank.

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05.02.2019

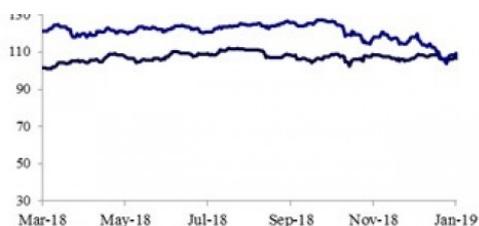
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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