



Gate Capital Weekend Brief

24-30 January 2019

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Adnoc agrees \$5.8bn deal with Eni, OMV for stake in Abu Dhabi refineries

Eni and Austrian oil and gas producer OMV agreed to pay about \$5.8 billion for a 35 percent stake in the Abu Dhabi state oil company's refining unit.

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Arabian Business
27.01.2019

UAE's Al Nowais Investments to launch major energy and tourism projects in Egypt

Al Nowais Investments, the privately-owned Abu Dhabi-based group, is planning new investments in Egypt's power and tourism sectors within the next few months, according to chairman Hussain Al Nowais.

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Zawya
30.01.2019

Abu Dhabi to control majority stake in new mega bank

The government of Abu Dhabi will own 60.2 percent of the new bank that will be formed following the completion of a merger between Abu Dhabi Commercial Bank (ADCB) and Union National Bank (UNB), with the new entity acquiring Al Hilal Bank.

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Gulf News
29.01.2019

Saudi Aramco doubles down on S.Korea with \$1.6bn bet on Hyundai Oilbank

SEOUL - State-owned Saudi Aramco plans to invest up to \$1.6 billion for a nearly 20 percent stake in South Korean refiner Hyundai Oilbank, expanding its foothold in one of its biggest Asian buyers of crude oil.

Saudi Arabia targets \$427bn in industrial investment

Saudi Arabia aims to attract investment worth SR1.6 trillion (\$427 billion) through a national industrial development and logistics programme.

- Jadwa REIT acquires educational property for SAR 25 mln
- Acciona wins \$572m Saudi desalination project deal

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Trade Arabia
27.01.2019

LuLu Group's Twenty14Holdings to enter Swiss hospitality market

LuLu Group International's hospitality investment arm, Twenty14 Holdings has entered into a forward purchase contract with Swiss developer Necron AG for the upcoming IntercityHotel Zurich Airport Hotel in the town of Rümlang.

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Arabian Business
27.01.2019

Trafigura JV to build \$2.8bn metal smelter in Saudi Arabia

Global commodities trader Trafigura said it has reached an agreement to build a giant copper, zinc and lead smelting complex in Saudi Arabia at an investment of \$2.8 billion.

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Amazon plans to launch a new Middle East marketplace

Amazon is launching a new marketplace targeting Middle Eastern countries Saudi Arabia and the UAE. The company is telling sellers to focus on Amazon's main site instead of Souq.com, the Dubai-based online retailer it bought for \$580 million in 2017.

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CNBC
29.01.2019

Bahrain's Investcorp inks deal to buy US healthcare firm

Bahrain-based Investcorp has announced its acquisition of a US provider of business management and operations services for independent physician practices in the physical medicine and rehabilitation market.

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Arabian Business
28.01.2019

UK firm in talks to sell mall stake to Kuwaiti-backed fund

Intu Properties is in talks to sell a 50 percent stake in one of its English shopping centers to a Kuwaiti-backed fund, the UK's Sunday Times reported, without saying where it got the information.

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Deyaar unit inks Belhasa property management deal

Deyaar Development said its property management arm has entered into a partnership deal with UAE-based Belhasa International Company to manage its mixed-use buildings across Abu Dhabi, Dubai, and Sharjah.

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Aster DM Healthcare to invest in UAE, Saudi Arabia: report

Aster DM Healthcare is planning to expand its hospital in Saudi Arabia, as it plans to invest \$68 million in new projects in the UAE over the next two years.

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Argaam
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Nshama inks deal with Majid Al Futtaim Retail

Nshama, a leading UAE-based developer of stylish master-planned communities, has signed a contract with Majid Al Futtaim Retail to open a new Carrefour Hypermarket in Town Square Dubai.

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European DFI acquires indirect stake in Jordan's Queen Alia airport

The European Bank for Reconstruction and Development, a development finance institution (DFI), acquired an indirect equity stake in the company operating Queen Alia International Airport in Jordan.

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The National
28.01.2019

Saudi Steel Pipe wins SAR 82 mln Aramco oil and gas deal

Saudi Steel Pipe Co. announced that it has been awarded a contract worth SAR 82 million by Saudi Aramco to supply oil and gas steel pipes.

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29.01.2019

UAE's Gulf Capital invests in Tunisian olive oil giant

Gulf Capital, the UAE-based alternative asset management firm, has announced that it has invested \$22 million in CHO Company, a global producer and exporter of organic and natural olive oil with headquarters based in Tunisia.

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27.01.2019

ENBD REIT seeks to cut share capital

Dubai – Mubasher: ENBD REIT (CEIC) PLC, formerly known as Emirates Real Estate Fund Limited, announced plans to reduce its share capital

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Zawya
28.01.2019

Siemens signs €200m contract to supply turbines for Oman's Duqm project

German industrial company Siemens has signed a €200 million contract to supply gas and steam turbines for an integrated utility project in the southern Omani port city of Duqm in one of the largest such transactions for the sultanate.

[Read more](#)
The National
29.01.2019

Jadwa REIT acquires educational property for SAR 25 mln

Jadwa REIT has acquired an educational property in Riyadh for a total value of SAR 25 million, fund manager Jadwa Investment said in a bourse filing on Sunday.

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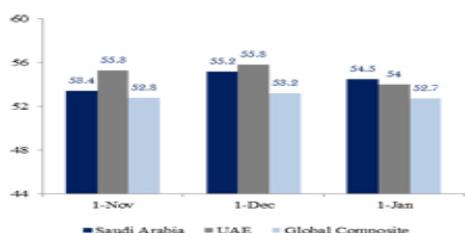
Acciona wins \$572m Saudi desalination project deal

Acciona, a leading supplier of sustainable infrastructure solutions and renewable energy projects, has secured a €500 million (\$572 million) contract from the Saudi government to finance, design and build the new Shuqaiq 3 desalination plant and operate and maintain it for 25 years.

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29.01.2019

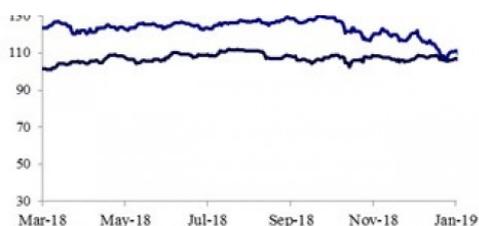
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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