



Gate Capital Weekend Brief

27 Dec 2018 - 02 Jan 2019

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Saudi Aramco completes acquisition of Dutch rubber company

Saudi Aramco, the world's largest oil producing company has completed the acquisition of a Dutch rubber joint venture in a transaction valued at €1.5 billion (Dh6.3bn).

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The National
31.12.2018

Tabuk Agricultural acquires 50% stake in Afaq Food

Tabuk Agricultural Development Co. (TADCO) has completed acquiring a 50 percent stake in Al-Khalijia Investment for Foods Co.'s food business unit (Afaq Food).

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27.12.2018

DP World Invests \$3 Billion for Acquisitions and Expansions

Global trade enabler DP World deepened its engagement with revolutionary new technologies, diversified its global business portfolio through investments and acquisitions worth US \$3 billion.

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Jazan Energy inks final deal to fully acquire Bakri International Energy

Jazan Energy and Development Co. has signed a final purchase agreement with Rawafed Al Hadara Holding Co. and Quintet Co. Ltd. for Shipping & Maintenance to take full control of Bakri International Energy Co. through cash and in-kind consideration.

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The National
30.12.2018

Saudi Arabia's Almarai sells its 33% stake in United Farmers Holding

Almarai, the Arabian Gulf's largest dairy company, said it completed the sale of its shares in United Farmers Holding Company to Saudi Agricultural and Livestock Investment Company (Salic) for 105 million Saudi riyals (Dh103m).

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The National
01.01.2019

UAE banks invest \$24bln in Saudi Arabia, Egypt

ABU DHABI-- The investment of UAE's banks in Saudi Arabia and Egypt reached AED87.2 billion at the end of Q3 2018, representing 12.5 percent of the total assets invested abroad.

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Zawya
31.12.2018

Mubadrah to manage Rusayl Industrial City in Oman

The Public Establishment for Industrial Estates has signed an agreement with Oman Investment and Development Holding Company (Mubadrah) for the latter to manage and develop Rusayl Industrial City.

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Trade Arabia
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Sabic signs agreement to develop methanol facility in Louisiana

Saudi Basic Industries Corporation signed a preliminary agreement with South Louisiana Methanol to explore the possibility of developing a chemicals plant in the US.

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The National
02.01.2019

Abu Dhabi Fund approves finance for new projects

ADFD has allocated funds for the successful implementation of sustainable project works in a number of developing countries in a bid to ensure decent lives for their people.

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Trade Arabia
30.12.2018

Tasnee inks SAR 2 bln murabaha facility to refinance sukuk

National Industrialization Co. (Tasnee) on Wednesday has signed a SAR 2 billion Murabaha loan agreement with Banque Saudi Fransi.

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Lamprell wins Saudi JV contract for two jack-up rigs

UAE-based Lamprell, a specialist in the oil rig building, has received a contract for the construction and delivery of two jack-up drilling units from International Maritime Industries, the Saudi maritime joint venture in which Lamprell is a partner.

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Union Properties approves share buy-back amid restructuring

Shareholders of Union Properties, the Dubai real estate developer restructuring to narrow losses incurred during the oil-price slump, approved plans to buy-back up to 10 percent of its shares for the purpose of reselling it.

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30.12.2018

Development Works set to acquire Quiznos Sub

The Nomu-listed Development Works For Food Co. has inked a MoU with Gulf Co. for Restaurants and Parks Ltd to acquire the franchised fast-food brand, Quiznos Sub.

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Abu Dhabi contractor wins Dilmunia Grand Canal project

NSCC International, a reputed Abu Dhabi-based contractor has secured an early works contract worth \$4.5 million from Ithmaar Development Company for its landmark project - Dilmunia Grand Canal & Marina.

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Saudi Enaya reoffers 4.4 mln unsubscribed shares today

Saudi Enaya Cooperative Insurance Co. today will reoffer the remaining 4.41 million shares, after its rights issue was 77.8 percent completed.

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UK-based financial standard to collaborate with Jordan Securities Commission

The UK-based Chartered Institute for Securities & Investment, a professional body for securities, investments, wealth and financial planning, signed a preliminary agreement with the Jordan Securities Commission, the entity responsible for Jordan's capital market activities.

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The National
02.01.2019

SEDCO Capital REIT acquires property worth SAR 345 mln in Al Khobar

SEDCO Capital REIT Fund has signed an agreement to acquire an income generating property in Al Khobar for SAR 345 million.

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Majid Al Futtaim's Oman mall set for January opening

Majid Al Futtaim, a leading shopping mall, communities, retail, and leisure pioneer across the Middle East, Africa, and Asia said its RO45-million (\$116.5 million) mall development in Oman, City Centre Sohar, was in the final phase of construction.

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Trade Arabia
01.01.2019

Gulf energy firms set to borrow more in 2019 as oil falters

Gulf Arab energy companies are expected to borrow more in 2019 to finance expansion plans after rising oil prices triggered a sharp retreat from debt markets in 2018.

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Arabian Business
31.12.2018

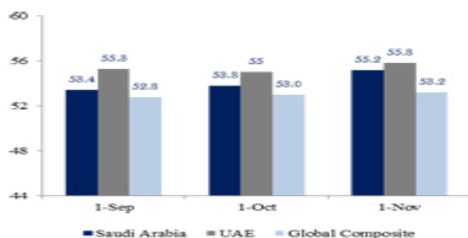
Aljazira Mawten REIT not to invest in real estate projects

Aljazira Mawten REIT is not planning to invest in real estate development projects, fund manager Aljazira Capital said in a bourse statement on Wednesday.

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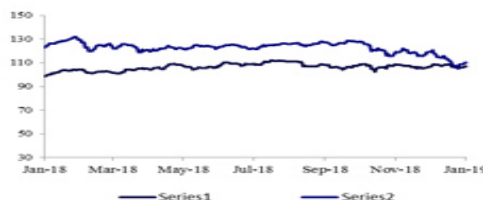
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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