



Gate Capital Weekend Brief

29 Nov - 05 Dec 2018

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Dubai firm invests €100 million in world's longest undersea rail tunnel

Dubai-based construction firm ARJ Holding is investing €100 million (Dh416.2m) in the world's longest undersea railway tunnel connecting Finland to Estonia.

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The National
03.12.2018

Derayah REIT secures SAR 1 bln Islamic facility from Al Rajhi Bank

Derayah REIT on Wednesday signed a SAR 1 billion Shariah-compliant facility agreement with Al Rajhi Bank to acquire new assets.

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SAIB's board approves acquisition of Mizuho's stake

Saudi Investment Bank's (SAIB) board of directors have approved the agreement to acquire Japanese Mizuho Corporate Bank Limited's 2.50 percent stake.

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02.12.2018

Indian investors back fintech with \$2bn investment

The fintech sector has emerged as the most preferred sector for investors in India this year, who have pumped in a little over \$2 billion in funding in a clutch of companies in the sector.

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Arabian Business
05.12.2018

Equitativa mulling hospitality, logistics REITs

The company managing the Nasdaq-listed Emirates REIT is planning to create a series of sector-specific REITs targeting investments in healthcare and logistics.

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Zawya
29.11.2018

Mubadala-backed consortium acquires stake in Russian fitness chain

A consortium of investors including Abu Dhabi's state investment vehicle Mubadala Investment Company and Russia's sovereign wealth fund acquired a 22.5 percent stake in a Russian fitness firm.

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The National
29.11.2018

Saudi Electricity Co to sign \$2 billion credit facilities deal today

Saudi Electricity Company (SEC) plans to sign an international syndicated revolving credit facilities agreement worth \$2.15 billion (SAR 8.06 billion) today.

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Adnoc subsidiary and Inpex sign LNG bunkering agreement

Adnoc Logistics and Services, a unit of state-owned Abu Dhabi National Oil Company, and Japan's Inpex signed an agreement for a liquefied natural gas bunkering partnership in the UAE.

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The National
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Oman's Raysut Cement eyes \$100m takeover of Kenyan firm

Raysut Cement Co-expressed an interest in acquiring ARM Cement Ltd of Kenya as the Oman-based company expands in Africa.

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Arabian Business
04.12.2018

Abu Dhabi unveils \$1.1bn infrastructure projects

Abu Dhabi government has approved a series of development projects valued at over Dh3.86 billion (\$1.05 billion) in the Al Dhafra Region of the emirate in a bid to improve local housing, education, and health services.

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05.12.2018

Emirates Global Aluminium seeks multi-billion debt refinancing – LPC

DUBAI - Emirates Global Aluminium (EGA) is looking to potentially refinance up to \$6.7 billion of its debt, banking sources told LPC.

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Dalma Capital wins DIFC nod for Islamic window

UAE-based Dalma Capital has announced that it has received approval from the DFSA to operate an Islamic Window, enabling it to offer products and services that are compliant with Islamic Shariaa principles.

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01.12.2018

CMA approves IPO of Al Rajhi MSCI Saudi fund

Saudi Arabia's Capital Market Authority (CMA) on Tuesday approved a request from Al Rajhi Capital to sell the units of Al Rajhi MSCI Saudi Multi-Factor Index Fund in an initial public offering (IPO).

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Finablr acquires Indian digital payments firm

Finablr, the parent company of UAE Exchange, acquired India's digital payments firm TimesofMoney from Network International.

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BBK seals mortgage finance deal with Bahraini developer

Bahraini bank BBK said it has signed a strategic partnership deal with Era Projects, a major developer of residential projects, to provide mortgage financing for its Era View Tower.

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Dubai-based Emaar unit inks home finance deal with Noor Bank

Emaar Development, the build-to-sell property development business of Emaar Properties, has partnered with Noor Bank to offer an exclusive, fast-track home financing programme

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GEMS completes repayment of inaugural sukuk

GEMS Education has redeemed its \$200 million Sukuk at the first call date of November 21, resulting in the repayment to Sukuk holders.

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Saudi Arabia said to ramp up investments in India

Soon be finalizing an initial investment in India's National Investment and Infrastructure Fund, a wealth fund to help accelerate the building of ports, highways, and other projects.

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Nasdaq buys Quandl to access 'alternative data'

Nasdaq announced its acquisition of Quandl, a leading provider of alternative data and core financial information, for an undisclosed sum.

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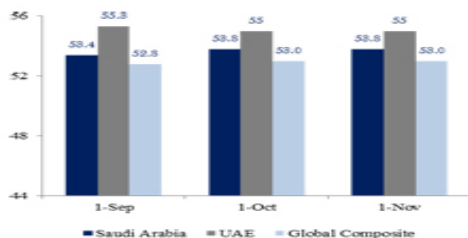
Al Madina Logistics, Duqm Port sign land investment deal

Al Madina Logistics Duqm Company, a leading Omani logistics services provider, and Duqm Port Company recently signed a land investment agreement at the Logistics Complex of Duqm Port in Oman's Al Wusta Governorate.

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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