



Gate Capital Weekend Brief

22-28 November 2018

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Adnoc awards Germany's Wintershall 10% stake in sour gas project

ADNOC awarded Germany's biggest energy producer Wintershall a 10 percent stake in the Ghasha ultra-sour gas concession, the second foreign player to come on board the multi-billion dirham project.

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The National
26.11.2018

Zain Saudi agrees to sell, lease back telco towers for SAR 2.4 bln

Zain Saudi board of directors on Nov. 27 approved a bid submitted by IHS Holding Ltd. to sell and lease back 8,100 telecom towers for a total of SAR 2.43 billion.

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Argaam
28.11.2018

Saudi Aramco to attract \$150bn in investment for gas programme

Saudi Aramco wants to attract around \$150 billion (Dh551bn) in investment over the next decade to nearly double gas its production.

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The National
27.11.2018

Dubai's Emaar picks Standard Chartered to advise on sale of hotel assets

Standard Chartered has been appointed as a financial adviser by Dubai's Emaar Properties on the sale of its hotel assets.

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Zawya
27.11.2018

Norway's DNO makes £443.8m offer to acquire Faroe Petroleum

DNO, the Norwegian oil and gas operator in which RAK Petroleum has a stake, made an offer of £443.8 million (Dh2.1 billion) to gain full ownership of London-listed Faroe Petroleum.

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26.11.2018

Alkhabeer REIT targets 7 income-yielding assets in Saudi Arabia

Sharia-compliant Alkhabeer REIT targets an asset base of seven income-yielding real estate properties in prime locations in Riyadh, Jeddah, and Tabuk.

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Crescent Enterprises acquires minority stake in logistics firm Transcorp

Crescent Enterprises, a Sharjah-based conglomerate, acquired a minority stake in UAE's logistics firm Transcorp as part of its plans to invest \$150 million (Dh550m).

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The National
27.11.2018

Dentons plays key role in \$740m Saudi bank sukuk

Dentons, a leading global law firm, said it had advised Islamic Development Bank (IsDB) on the issuance of €650 million (\$740 million) trust certificates due for 2023 under its \$25-million Trust Certificate Issuance Programme.

[Read more](#)
Trade Arabia
23.11.2018

GE and two banks ink financing for Iraq's power sector

General Electric, Trade Bank of Iraq and Standard Chartered have closed a \$600 million (Dh2.20 billion) financing agreement to fund a power project in Iraq.

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The National
25.11.2018

Bank ABC arranges \$250m finance for London project

Bank ABC in London has successfully arranged and closed a £250 million senior residential development facility for a consortium of institutional and high net worth investors from the Gulf and Europe.

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Trade Arabia
26.11.2018

Dubai Investments snaps 20% stake in Dh465m medical centre

Dubai Investments, a diversified company in which sovereign wealth fund Investment Corporation of Dubai has a stake, has bought 20 percent of a Dh465 million medical center.

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The National
25.11.2018

Gulf Capital in \$51m Africa equity investment

Gulf Capital, one of the largest alternative asset management firms in the Middle East, has joined hands with AfricInvest, to provide a \$51 million structured loan and equity investment to ISON Xperiences.

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Trade Arabia
26.11.2018

Dubai retail giant buys mobile wallet app Beam

Dubai-based retail giant Majid Al Futtaim has announced the acquisition of Beam Portal, the owner of mobile wallet app, Beam.

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Arabian Business
22.11.2018

Shuaa snaps up 4.8% Ajman Bank stake in Dh100m deal

Dubai investment bank Shuaa Capital acquired a 4.8 percent stake in Sharia-compliant lender Ajman Bank following the completion of the lender's rights issue in a deal worth Dh100 million.

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The National
22.11.2018

Bupa Arabia approves 50% capital hike through bonus shares

Bupa Arabia for Cooperative Insurance Co.'s shareholders has approved a 50 percent capital hike to SAR 1.2 billion from SAR 800 million through bonus shares.

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Argaam
25.11.2018

Property Finder closes \$120m investment round led by General Atlantic

Property Finder, a real estate classifieds portal in Dubai, secured \$120 million (Dh440.7m) in its latest funding round led by US private equity firm General Atlantic.

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Anaam Holding inks MoU to acquire assets in return for new shares

Anaam International Holding Co. has signed on Wednesday a MoU with Abdullah Abbar & Sons Cold Stores Co. and Dar Al Abbar Holding Co. to acquire real estate and commercial assets held by the two companies.

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Argaam
22.11.2018

Dubai Aerospace authorized to buy back \$300mln in bonds

DAE said on Tuesday its board and shareholders had authorized the repurchase of an additional \$300 million of its bonds through open market transactions.

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27.11.2018

Bahrain's Investcorp buys \$311m worth of US property

Investcorp, the Bahrain-based firm that counts Mubadala Investment Company as its biggest shareholder, has acquired \$311 million (Dh1.14 billion) worth of multi-family property in the US.

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The National
28.11.2018

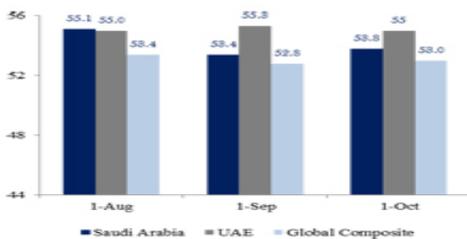
Saudi's SEDCO Capital looking to create its own ethical fund

A decision taken last year by one of Saudi Arabia's biggest asset managers to adopt a new Prudent Ethical Investing strategy has already had a significant effect on its investment decisions.

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Zawya
26.11.2018

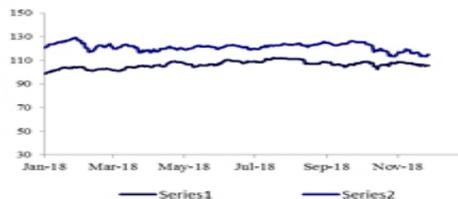
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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