



Gate Capital Weekend Brief

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In this issue

- Saudi Arabia to double its SoftBank investment with extra \$45bn
- ACWA Power to invest \$10 bln in Egypt's renewables
- Saudi Aramco, Total plan \$5bn petchem complex in Jubail
- Sahara-Sipchem merger to create SAR 16 bln entity, says Aljazira Cap
- RAK Ceramics fully acquires Saudi JVs
- Bahrain's GFH gets central bank approval for \$1bn property sale
- AS&H advises Tenaris KSA on buying 47.79% of Saudi Steel Pipe
- EnSCO, Rowan to merge in \$12bn enterprise value deal
- Al Tayyar sells full stake in Thakher for SAR 377 mln
- OFID finances energy projects worth \$1.6bn
- PIF buys SAR 2 bln landplot in Riyadh
- Baker Hughes acquires 5pc of Adnoc Drilling for \$550m
- GE secures \$700 mln deal for Egypt nuclear plant
- Bahrain's Al Ezzel Power Company closes \$243 finance deal
- Riyadh Bank to redeem SAR 4 bln sukuk
- SEDCO Capital Concludes \$179.9m Real Estate Acquisition in Europe
- Al Akaria's investments hit SAR 1 bln in H1, says CEO
- Noor Bank, Jumeirah ink strategic partnership deal
- IPO-bound National Education eyes new acquisitions, says CEO
- ADX lists Aldar Investments' new sukuk

Saudi Arabia to double its SoftBank investment with extra \$45bn

Saudi Arabia is preparing to double-down on its bet that Masayoshi Son can pick the technology giants of the future. The fund will make another \$45 billion investment in Son's second massive Vision Fund.

[Read more](#)
Arabian Business
06.10.2018

ACWA Power to invest \$10 bln in Egypt's renewables

ACWA Power plans to invest at least \$10 billion in renewable energy projects in Egypt, said Hassan Amin, ACWA Power Egypt Country Manager.

[Read more](#)
Argaam
09.10.2018

Saudi Aramco, Total plan \$5bn petchem complex in Jubail

Saudi Aramco, a leading global energy company, and French oil and gas major Total have signed a joint development agreement for the front-end engineering and design (FEED) of a giant petrochemical complex in Jubail.

[Read more](#)
Trade Arabia
08.10.2018

Sahara-Sipchem merger to create SAR 16 bln entity, says Aljazira Cap

The planned merger of Sahara Petrochemical Co. and Sipchem could create an entity with a potential market value of SAR 16 billion, Aljazira Capital said.

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09.10.2018

RAK Ceramics fully acquires Saudi JVs

UAE-based RAK Ceramics, one of the largest ceramics brands in the world, has acquired the remaining minority shares of its joint ventures in Saudi Arabia. The company now fully owns its operations in the kingdom.

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Trade Arabia
09.10.2018

Bahrain's GFH gets central bank approval for \$1bn property sale

GFH Financial Group, the Bahrain-based Sharia-compliant investment firm, said it got "conditional approval" from the central bank on an offer to sell its real estate portfolio.

[Read more](#)
The National
07.10.2018

AS&H advises Tenaris KSA on buying 47.79% of Saudi Steel Pipe

Riyadh-based Abuhimed AlSheikh AlHagbani Law Firm (AS&H) in cooperation with Clifford Chance advised Tenaris KSA on acquiring a 47.79 percent stake in Saudi Steel Pipe Co. (SSP) for approximately \$144 million.

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Enesco, Rowan to merge in \$12bn enterprise value deal

Offshore driller Enesco and Rowan Companies, a leader in drilling services and a 50/50 partner in a joint venture with Saudi Aramco, have agreed to combine in an all-stock transaction taking the enterprise value of the merger to \$12 billion.

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Trade Arabia
09.10.2018

Al Tayyar sells full stake in Thakher for SAR 377 mln

Al Tayyar Travel Group has sold its 30 percent stake in Thakher Investment and Real Estate Development Co. to Mohammed Alsubaei & Sons Investment Co. (MASIC) for a total value of SAR 377.4 million, the travel group said in a statement to Tadawul on Monday.

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08.10.2018

OFID finances energy projects worth \$1.6bn

The Opec Fund for International Development (OFID) is financing energy projects worth \$1.6 billion in Arab countries, said Suleiman Al-Herbish, director-general of OFID.

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07.10.2018

PIF buys SAR 2 bln landplot in Riyadh

Saudi Arabia's Public Investment Fund (PIF) today purchased a plot of land in Riyadh for SAR 2.17 billion, in the tenth auction of property from the late Sheikh Saleh Al-Rajhi's estate.

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Baker Hughes acquires 5pc of Adnoc Drilling for \$550m

General Electric Co's unit Baker Hughes has acquired five percent stake in Abu Dhabi National Oil Company's (ADNOC) drilling subsidiary for \$550 million, the UAE oil major said in a tweet on Monday.

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08.10.2018

GE secures \$700 mln deal for Egypt nuclear plant

General Electric has won a \$700 million contract to deliver turbine and generator units for the El Dabaa power plant, Egypt's first nuclear project.

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Bahrain's Al Ezzel Power Company closes \$243 finance deal

Al Ezzel Power Company, a key electricity supplier in Bahrain, today (October 6) celebrated the closing of a \$243-million new financing facility.

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06.10.2018

Riyad Bank to redeem SAR 4 bln sukuk

Riyad Bank plans to fully redeem its SAR 4 billion sukuk maturing 2020 on Nov. 11, the lender said in a statement to Tadawul today.

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SEDCO Capital Concludes \$179.9m Real Estate Acquisition in Europe

SEDCO Capital has acquired three properties across France and the UK as investments for its clients. SEDCO Capital UK Limited was involved in every aspect of the investment process.

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Zawya
09.10.2018

Al Akaria's investments hit SAR 1 bln in H1, says CEO

Saudi Real Estate Co.'s (Al Akaria) investments in Saudi firms stood at SAR 1.03 billion by the end of H1 2018, chief executive officer, Mamdouh Al Sharhan, told Argaam in an exclusive on Tuesday.

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09.10.2018

Noor Bank, Jumeirah ink strategic partnership deal

Noor Bank and the Jumeirah Group on Tuesday announced a comprehensive partnership to launch a suite of premium rewards available to Noor Bank customers.

[Read more](#)
emirates-business
09.10.2018

IPO-bound National Education eyes new acquisitions, says CEO

National Company for Learning & Education (NCLE) plans to acquire private schools and proceed with building educational complexes to maintain short-term growth, Khalid Al-Khudair, vice chairman and managing director, told Argaam in an exclusive on Tuesday.

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09.10.2018

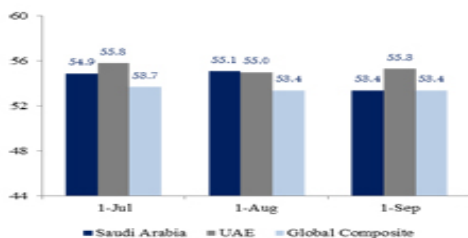
ADX lists Aldar Investments' new sukuk

Abu Dhabi Securities Exchange (ADX) together with Aldar Properties rang the market opening bell to celebrate the listing of Aldar Investments' new sukuk, marking the first corporate sukuk ever to be listed on the exchange.

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08.10.2018

Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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