



Gate Capital Weekend Brief

27 Sept - 03 Oct 2018

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UAE's largest pharma firm acquires US manufacturing facility

Neopharma acquired antibiotic manufacturing facility in Tennessee from Hyderabad-headquartered Dr. Reddy's Laboratories Ltd.

[Read more](#)
Arabian Business
02.10.2018

RAK Ceramics buys minority stakes in Saudi JVs

Ras Al Khaimah Ceramics (RAK Ceramics) on Tuesday announced that it has acquired the minority stakes in its joint ventures in Saudi Arabia.

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Zawya
02.10.2018

Saudi Arabia expects \$11 bln inflows from JPMorgan bond index inclusion

Saudi Arabia expects inflows of about \$11 billion into the country's debt, following the inclusion of its international bond issues in JPMorgan's emerging market bond indices, the finance ministry said in a statement.

[Read more](#)
Trade Arabia
30.09.2018

KKR, Blackstone are said to consider \$3 Billion Shriram deal

KKR and Blackstone Group are among suitors that have expressed interest in acquiring a stake in Shriram Group, the Indian finance conglomerate backed by billionaire Ajay Piramal, sources said.

[Read more](#)
The National
29.10.2018

Three UAE banks said to weigh merger plan

The Sharjah government is considering a merger between Bank of Sharjah, Invest Bank and United Arab Bank that could create a lender with about AED 66.2 billion (\$18.0 billion) of assets, Reuters reported, citing sources aware of the matter.

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Argaam
30.09.2018

Cepsa sets price range for Spanish IPO that could raise as much as €2.02bn

Cepsa, the Spanish energy company owned by Abu Dhabi's strategic firm Mubadala Investment Company, said on Tuesday it expects to raise as much as €2.02 billion (Dh8.6bn) from the initial public offering of a 25 per cent stake in Spain.

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The National
02.10.2018

SABIC closes \$2 bln debt offering

Saudi Basic Industries Corporation's (SABIC) wholly-owned subsidiary, SABIC Capital II B.V., has closed a \$2 billion bond issue, the petrochemical giant said in a bourse filing today.

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Argaam
03.10.2018

UAE's Select buys iconic Echo Building in Liverpool

UAE-based Select Group on Monday announced that it has completed the acquisition of the iconic Echo Building located in the UK city of Liverpool.

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Arabian Business
01.10.2018

Saudi Arabia closes SAR 12.24 bln domestic sukuk issuance

Saudi Arabia's Ministry of Finance said it closed additional bids for its domestic sukuk issuance (07-2018) under the government's riyal-denominated sukuk program.

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Argaam
02.10.2018

Saudi Arabia plans to build 'Riviera of the Middle East'

Saudi Arabia's Public Investment Fund (PIF) announced plans Wednesday for a luxury tourism destination on its northwestern coast, the latest in a series of mega projects as the oil-reliant kingdom seeks to diversify.

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Arabian Business
27.10.2018

Almarai redeems SAR 1.7 bln senior sukuk

Almarai, one of the top dairy and juice producers in the Gulf, has fully redeemed SAR 1.7 billion worth of senior sukuk, it said in a statement to Tadawul on Sunday.

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Argaam
30.09.2018

EFG Hermes plays major role in \$694m Cira IPO

EFG Hermes, a leading financial services corporation in frontier emerging markets (FEM), said it had played a key advisory role to Cairo for Investment & Real Estate Development (Cira) on its E£1.24 billion (\$694 million) initial public offering (IPO) on the Egyptian Exchange.

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Trade Arabia
01.10.2018

Sipchem, Sahara sign MoU on planned merger

Saudi International Petrochemical Co. (Sipchem) and Sahara Petrochemical Co. signed today a non-binding memorandum of understanding (MoU) to carry out a merger, both firms said in statements to Tadawul.

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03.10.2018

Aldar Investments raises \$500m to refinance existing debt

Aldar Investments Properties, a fully owned subsidiary of Abu Dhabi's biggest-listed developer Aldar Properties, raised \$500 million (Dh1.84 billion) through the sale of its debut Shairah-compliant bonds to refinance existing debt.

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The National
27.09.2018

Jadwa REIT Saudi inks SAR 1 bln Islamic facility with BSF

Jadwa REIT Saudi Fund has signed a SAR 1 billion Shariah-compliant financing facility agreement with Banque Saudi Fransi (BSF), fund manager Jadwa Investment said in a bourse statement on Tuesday.

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Argaam
02.10.2018

Arcapita acquires senior living properties in Chicago

Arcapita, a leading alternative investments firm with a track record of 80 transactions exceeding a total of \$30 billion in value, has acquired a portfolio of senior living properties in Chicago, Illinois, bringing the firm's total assets under management in the sector to \$350 million.

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Trade Arabia
27.09.2018

Tabuk Agricultural to decide on Astra Food's acquisition before Oct. end

Tabuk Agricultural Development Co. (TADCO) said the results of negotiations held on buying ASTRA Food Co.'s agriculture business will be revealed before Oct. 31, 2018, the company said in a statement to Tadawul.

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Argaam
30.09.2018

Bahrain's GFH acquires \$200m sukuk linked to Villamar project

Bahrain's GFH said on Tuesday it had acquired a \$200m sukuk from Al Rajhi Bank. The Villamar Sukuk Company Limited certificates were issued in 2008 to finance the company's Villamar project in Bahrain.

[Read more](#)
Gulf Business
02.10.2018

Al Rajhi REIT secures SAR 500 mln banking facility from Al Rajhi

Al Rajhi REIT Fund has signed on Monday a SAR 500 million shariah-compliant financing facility agreement with Al Rajhi Bank, Al Rajhi Capital the fund manager said in a bourse statement.

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Argaam
01.10.2018

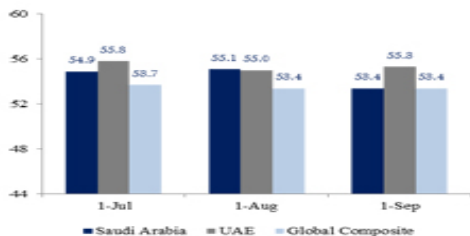
Mumzworld closes \$20m funding with GII

Dubai-based Mumzworld.com, a leading e-commerce shopping site for mothers, has closed its \$20 million Series B funding round with an additional investment from Gulf Islamic Investments (GII), a leading financial services firm in the UAE.

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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