



## Gate Capital Weekend Brief

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### Shuaa to hold 87.22% stake in Kuwait's Amwal investment bank after acquisition

Shuaa Capital's plans to acquire Kuwait's Amwal International Investment Company is one step closer after Amwal shareholders, who collectively own a 70.9 per cent share, agreed to sell their stake.

[Read more](#)  
The National  
09.09.2018

### SASCO subsidiary acquires additional shares in Middle East Battery

Saudi Automotive Services Co.'s (SASCO) subsidiary Investments and Equipment Co. has completed the purchase of 485 additional shares in Middle East Battery Co. (MEBCO) for SAR 21.825 million through one of the partners.

[Read more](#)  
Argaam  
10.09.2018

### Adnoc unveils \$45bn plans to expand Ruwais City

The Abu Dhabi National Oil Company (Adnoc) will invest Dh165 billion (\$45 billion) in development plans for Ruwais City, a 6.9-sq-km community near the Ruwais Industrial Complex, in Abu Dhabi's Al Dhafra region, a media report said.

[Read more](#)  
Trade Arabia  
11.09.2018

### Malaysia-Aramco venture seeks commitments for \$9.7b project finance

Malaysia's Refinery and Petrochemical Integrated Development (RAPID) project, a venture between Petronas and Saudi Aramco, is seeking commitments from banks for a \$9.7 billion (Dh35.62 million), 15-year loan, sources told LPC, a fixed-income news service.

[Read more](#)  
Gulf News  
10.09.2018

### SAIB shareholders to vote on buyback of JPMorgan's stake on Sept. 26

The Saudi Investment Bank (SAIB) invited on Thursday its shareholders to attend the extraordinary general assembly held on Sept. 26 to vote on the buyback of JPMorgan International Finance Limited's stake in the bank, it said in a statement to Tadawul.

[Read more](#)  
Argaam  
08.09.2018

## Aldar sets up region's largest real estate investment firm

UAE-based Aldar Properties has announced the launch of Aldar Investment Properties, the region's largest diversified real estate investment company, which has been mainly designed to drive greater operational and capital efficiencies that will unlock value for shareholders.

[Read more](#)  
Trade Arabia  
12.09.2018

## Kingdom Holding acquires \$226 mln stake in Lyft

Kingdom Holding Company's (KHC) board of directors has approved purchasing 4.76 million shares in the U.S. ride-hailing firm Lyft at a total value of SAR 846 million (\$225.6 million), the company said in a statement to Tadawul.

[Read more](#)  
Argaam  
11.09.2018

## ITFC seals \$3bn Egypt commodities funding deal

The International Islamic Trade Finance Corporation (ITFC) has signed \$3-billion framework agreements with the Egyptian government, represented by the Egyptian General Petroleum Corporation (EGPC) and the General Authority for Supply Commodities (GASC).

[Read more](#)  
Trade Arabia  
08.09.2018

## Jabal Omar licensed to sell 741 off-plan units in Address Makkah hotel

Jabal Omar Development Co. has obtained the initial licensing to sell 741 off-plan hotel units in the third phase of Jabal Omar Address Makkah project.

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Argaam  
11.09.2018

## Investcorp buys prime German office property for \$99m

Bahrain-based Investcorp, a leading global provider and manager of alternative investment products, has announced that it has purchased KO Campus, based in Eschborn, Germany from Cilon AG for €86 million (\$99.3 million).

[Read more](#)  
Trade Arabia  
10.09.2018

## UAE-based Monami Tech closes \$1m Series A round

UAE-based FinTech payments company Monami Tech has successfully closed seed funding of \$1 million, the first tranche of a Series A round, which is expected to raise over \$3 million over the next 90 days.

[Read more](#)  
Arabian Business  
10.09.2018

## SALIC in talks to acquire Ukrainian agroholding firm: report

The UK unit of Saudi Agricultural & Livestock Investment Co. (SALIC) is close to acquiring Mriya Agro Holding Plc, a farming company in Ukraine, Bloomberg reported, citing people familiar with the matter.

[Read more](#)  
Argaam  
12.09.2018

## Crescent raises its stake in Dana to over 20%

Crescent Petroleum has been granted permission to raise its stake in Dana Gas to more than 20 per cent and retain its position as the largest founding shareholder.

[Read more](#)  
Gulf News  
12.09.2018

## Ssangyong E&C secures Dubai five-star hotel contract

South Korean builder Ssangyong E&C has won a KRW70 billion (\$62 million) contract from UAE-based wasl Asset Management Group to build a five-star boutique hotel at La Mer beachfront development in Dubai, said a report.

[Read more](#)  
Trade Arabia  
12.09.2018

## ADGM signs agreement with Beijing Financial Street Services Bureau

Abu Dhabi Global Market, the emirate's financial free zone, signed a cooperation agreement with the Beijing Financial Street Services Bureau, another financial centre, as part of the UAE's commitment to China's \$5 trillion-plus "belt and road" initiative.

[Read more](#)  
The National  
08.09.2018

## GIB plays key role in \$253m Byrne Equipment Rental sale

GIB Capital, the investment banking arm of Gulf International Bank (GIB), said it had acted as the financial advisor to Al Tala'a International Transportation Company (Al Tala'a or Hanco) on the SR930 million (\$253 million) sale of Byrne Equipment Rental to Itqan Investments and Tamar VPower Energy Fund.

[Read more](#)  
Trade Arabia  
08.09.2018

## Rafal sells stake in Kempinski Riyadh, Marvela for SAR 1.3 mln

Rafal Real Estate Development Company has sold its stake in Burj Rafal Hotel Kempinski Riyadh to Riyadh REIT for SAR 749 million, the firm said in a statement.

[Read more](#)  
Argaam  
09.09.2018

## Saudi Fransi Capital fund set for \$136m capital boost

Saudi Fransi Capital, a leading financial services provider that manages client-focused equity and fixed income portfolios, has won approval to nearly double the capital of its real estate investment trust (REIT) fund.

[Read more](#)  
Trade Arabia  
09.09.2018

## Deutsche Bank's largest investor HNA plans to exit stake

Deutsche Bank's largest investor, China's HNA Group, plans to exit its entire stake in the German lender, according to people briefed on the plan. Hainan-headquartered HNA is involved in various industries such as real estate, aviation, logistics and finance.

[Read more](#)  
The National  
07.09.2018

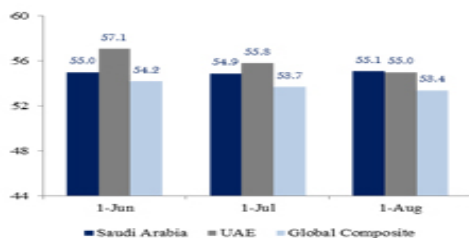
## UAE's Aldar hire banks for \$750 mln sukuk refinancing

Abu Dhabi's Aldar Properties has hired banks to arrange a US dollar-denominated sukuk issue worth at least \$750 million, Reuters reported, citing sources familiar with the matter.

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10.09.2018

## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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