



Gate Capital Weekend Brief

30 Aug .- 05 Sept. 2018

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Coca-Cola buys Costa Coffee from UK's Whitbread in \$5.1bn deal

Coca-Cola has agreed to buy the world's second-largest coffee chain Costa from Britain's Whitbread for \$5.1 billion including debt, opening a new front in its push into healthier markets.

[Read more](#)
The National
31.08.2018

Investcorp Technology Partners acquires Softgarden

Investcorp Technology Partners, a leading European lower middle market technology investor, today announced that it has acquired Berlin-based Softgarden, a fast-growing human resources (HR) software provider for an undisclosed sum.

[Read more](#)
Trade Arabia
03.09.2018

Three Abu Dhabi banks said to weigh merger plan

Abu Dhabi is exploring a potential merger between three of its banks to create a lender with about \$110 billion of assets, Bloomberg reported, citing informed sources.

[Read more](#)
Argaam
03.09.2018

Bahrain's Investcorp invests in Swiss private bank as it expands its European portfolio

Investcorp, the Bahraini investment firm that counts Mubadala Investment Company as its biggest shareholder, said it made a minority investment in Swiss-regulated Banque Paris Bertrand Sturdza for an undisclosed sum as it expands its portfolio in Europe.

[Read more](#)
The National
05.09.2018

AccorHotels completes acquisition of Mövenpick Hotels

AccorHotels has announced the completion of its acquisition of Mövenpick Hotels & Resorts. The transaction involves the purchase of 100 per cent of the share capital of Mövenpick Hotels & Resorts, and ownership of the Mövenpick brand for all activities related to the hospitality business.

[Read more](#)
Trade Arabia
04.09.2018

Raydan Cuisines to buy stake in catering business

The Nomu-listed Raydan Cuisines and Restaurants Co. has signed a final agreement to acquire a 30 percent stake in Saudi Aljonah For Desserts & Catering, the company said in a bourse filing.

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Argaam
02.09.2018

UAE's Mubadala completes JV deal to develop Siberian oil fields

Gazprom Neft, Mubadala Petroleum and the Russian Direct Investment Fund (RDIF) have announced the completion of a deal to set up a joint venture to develop oil fields in the Tomsk and Omsk regions of Western Siberia.

[Read more](#)
Arabian Business
05.09.2018

Kuwait's Zain Group refinances \$700 mln revolving credit facility

Kuwait-based Zain Group has announced the closing of a \$700 million, five-year revolving credit facility with a syndicate of regional and international banks.

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Argaam
30.09.2018

Diyar Al Muharraq signs finance deal with KFH-Bahrain for Al Bareh

Diyar Al Muharraq, a leading urban developer in Bahrain, has signed a financing agreement with Kuwait Finance House-Bahrain (KFH-Bahrain) that will facilitate the purchase of residential units in its Al Bareh project by prospective owners.

[Read more](#)
Trade Arabia
04.09.2018

APICORP mandates banks for planned dollar bond issue: report

Dammam-headquartered Arab Petroleum Investments Corp (APICORP) has mandated banks to arrange investor meetings in Britain and the United States ahead of a potential dollar-denominated bond issue, Reuters reported, citing a bank document.

[Read more](#)
Argaam
03.09.2018

Amazon tops \$1trn in stock market value

Amazon became the second big US company to hit \$1 trillion in stock market value in the latest demonstration of the rising clout of American technology heavyweights.

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Arabian Business
04.09.2018

Saudi Steel Pipe extends MoU with strategic investor for one month

Saudi Steel Pipe Co. has extended a non-binding memorandum of understanding (MoU) with a strategic investor over the latter's potential acquisition of a minority stake in the company for a month until September 30, 2018.

[Read more](#)
Argaam
29.08.2018

Bahrain said to raise \$500m as it awaits support from Gulf allies

Bahrain has raised \$500 million from a private placement of bonds with five regional banks, giving the island-kingdom much-needed relief as it negotiates crucial financial support with its Gulf Arab allies.

[Read more](#)
Arabian Business
05.09.2018

Derayah acquires medical centre building in Riyadh for SAR 22 mln

Derayah Financial, the fund manager of Derayah REIT, has acquired Raseel Medical Center building in Riyadh for SAR 22 million, it said in a statement to Tadawul on Thursday.

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Argaam
30.09.2018

Técnicas Reunidas JV wins \$1bn Abu Dhabi gas project

A joint venture between Spain's Técnicas Reunidas and UAE-based Target Engineering Construction has been awarded a contract by Adnoc Gas Processing to execute a project to develop gas production at a cost of up to \$1 billion, said a report.

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Trade Arabia
01.09.2018

Saudi Arabia closes SAR 4 bln domestic sukuk issuance

Saudi Arabia's Ministry of Finance has sold SAR 4 billion worth of domestic sukuk under the Saudi Arabian government SAR-denominated sukuk program.

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03.09.2018

Abu Dhabi's \$1.2bn mall development enters fast-track

Work is in full swing at Abu Dhabi's \$1.2-billion Reem Mall, a leading retail, dining and leisure destination coming up in the UAE capital, with more than 120,000 cu m of reinforced concrete already cast in place, with some sections now reaching level 4.

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Trade Arabia
02.09.2018

Unitholders approve Taleem REIT Fund's capital hike to SAR 510 mln

Unitholders of Taleem REIT Fund have approved the increase of the fund size to SAR 510 million from SAR 285 million by acquiring a new real estate asset, Saudi Fransi Capital, fund manager, said in a statement to Tadawul on Tuesday.

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Argaam
04.09.2018

EFG Hermes advises on \$52m Oman IPO

EFG Hermes, a leading financial services provider, has concluded today its advisory to the Oman-based Dhofar Generating Company (DGC) on its \$52 million initial public offering (IPO) on the Muscat Securities Market (MSM).

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Trade Arabia
04.09.2018

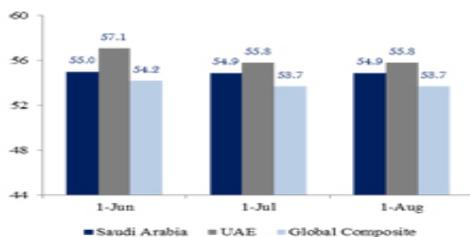
SPIMACO signs SAR 189 mln contracts with health ministry

Saudi Pharmaceutical Industries Medical Appliances Corp. (SPIMACO) has inked two contracts with the health ministry at a total value of SAR 189.25 million, the company said in a bourse filing.

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03.09.2018

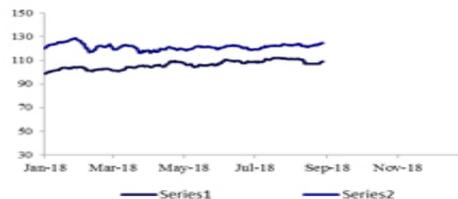
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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