



## Gate Capital Weekend Brief

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### In this issue

- Saudi Aramco may boost petrochemicals' investment in Malaysia, says Petronas' official
- UAE's ADNOC said to be in talks over refining unit stake sale
- Aramco-Sabco deal to spur consolidation in regional petchems
- Cigna to acquire Express Scripts for \$67 billion
- Kuwait JTC acquires 102 new Cummins generators
- Warren Buffett is said to agree on backing India's Paytm
- EY set to spend \$1bn on new solutions
- Sound Energy acquires 2D seismic line in Morocco
- UAE's MBF Group inks deal for \$970m Islamabad medical city project
- Toyota to put \$500m into Uber for robot car development
- Credit Suisse to buy back \$6b in Qatar, Saudi debt
- Al Kathiri shareholders approve 20% capital hike through bonus shares
- Moody's acquires top credit training provider
- Saudi Arabia offers 20 sites for aquaculture investment in Red Sea
- Offtec acquires high-end lighting solutions company
- Jabal Omar finalizes 90-units sale deal with Albilad Capital
- VMware to acquire cloud startup CloudHealth
- NRIs based in UAE investing in Indian real estate sector as rupee plummets
- Care, Budget Saudi traded in SAR 11 mln negotiated deals
- Income gains and lower costs boost numbers at Emirates REIT

### Saudi Aramco may boost petrochemicals' investment in Malaysia, says Petronas' official

Saudi Arabian Oil Co. (Saudi Aramco), the world's largest crude exporter, may expand its investment in Pengerang Integrated Complex (PIC) that includes a 300,000 barrel-per-day oil refinery, a petrochemical complex, and an oil storage site.

[Read more](#)  
Argaam  
23.08.2018

### UAE's ADNOC said to be in talks over refining unit stake sale

Abu Dhabi National Oil Co (ADNOC) is reportedly in talks with more than one potential buyer as it prepares to sell minority stakes in its refining business.

[Read more](#)  
Arabian Business  
25.08.2018

### Aramco-Sabco deal to spur consolidation in regional petchems

The proposed stake sale of Sabco, the region's biggest chemicals manufacturer, to the world's top oil producing company Saudi Aramco is expected to set into motion more consolidation in the regional industry, analysts said.

[Read more](#)  
The National  
28.08.2018

### Cigna to acquire Express Scripts for \$67 billion

Cigna Corporation, a global health service company, and pharmacy benefit management services provider Express Scripts Holding Company have entered into an agreement Cigna will acquire Express Scripts for \$67 billion.

[Read more](#)  
Trade Arabia  
26.08.2018

### Kuwait JTC acquires 102 new Cummins generators

Kuwait-based Jassim Transport & Stevedoring Company (JTC) said its power rental division has successfully completed the procurement of 102 new units of Cummins diesel generators, thereby taking its total fleet strength to more than 700 units with capacities ranging from 100 kVA to 1,250 kVA.

[Read more](#)  
Trade Arabia  
26.08.2018

## Warren Buffett is said to agree on backing India's Paytm

Berkshire Hathaway Inc. has agreed to buy a stake in the company behind Paytm, India's biggest digital payments brand, in Warren Buffett's first foray into the country's startups, people familiar with the matter said.

[Read more](#)  
Gulf News  
27.08.2018

## EY set to spend \$1bn on new solutions

EY has announced plans to invest \$1 billion in new technology solutions, client services, innovation and the EY ecosystem over the next two financial years, commencing from July.

[Read more](#)  
Arabian Business  
27.08.2018

## Sound Energy acquires 2D seismic line in Morocco

Sound Energy, the Moroccan focused upstream gas company, has announced completion of the entire 2,850 line kilometre 2D seismic acquisition programme in Eastern Morocco.

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Trade Arabia  
26.08.2018

## UAE's MBF Group inks deal for \$970m Islamabad medical city project

UAE-based MBF Group has announced an agreement to establish a \$970 million integrated medical city in the Pakistani city of Islamabad.

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Arabian Business  
25.08.2018

## Toyota to put \$500m into Uber for robot car development

Toyota will invest \$500 million in Uber Technologies to jointly work on developing self-driving cars, the companies said on Monday, a bid by both to catch up to rivals in the hotly competitive autonomous driving business.

[Read more](#)  
The National  
28.08.2018

## Credit Suisse to buy back \$6b in Qatar, Saudi debt

Credit Suisse Group AG plans to buy back about 5.9 billion francs (\$6 billion; Dh22.07 billion) of debt issued after the financial crisis to the Qatar Investment Authority (QIA) and Saudi Arabia's Olayan family to cut funding costs.

[Read more](#)  
Gulf News  
28.08.2018

## Al Kathiri shareholders approve 20% capital hike through bonus shares

Al Kathiri Holding Co.'s shareholders approved on Aug. 16 a 20 percent capital hike to SAR 37.67 million from SAR 31.39 million through issuance of one bonus share for every five shares held, the company said in a bourse statement on Sunday.

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Argaam  
26.08.2018

## Moody's acquires top credit training provider

US-based Moody's Corporation, the parent company of Moody's Investors Service and Moody's Analytics, said that it has completed its acquisition of Omega Performance, a leading provider of online credit training.

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Trade Arabia  
23.08.2018

## Saudi Arabia offers 20 sites for aquaculture investment in Red Sea

Saudi Arabia's Ministry of Environment, Water and Agriculture offered more than 20 locations for aquaculture investment over 2,400 kilometers in the Red Sea, Saudi Press Agency (SPA) reported.

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26.08.2018

## Offtec acquires high-end lighting solutions company

Jordan-based Offtec Holding Group (OHG) said one of its subsidiaries, Offtec has acquired a majority stake in World Axis Trading Company (Watco), a major player in the field of high-end architectural lighting products, solutions and building automation systems.

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Trade Arabia  
26.08.2018

## Jabal Omar finalizes 90-units sale deal with Albilad Capital

Jabal Omar Development Company (Jabal Omar) has finalized the selling deal of 90 residential units to Albilad Capital and has received the full sale price of SAR 1.105 billion, the firm said in a statement to Tadawul.

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Argaam  
26.08.2018

## VMware to acquire cloud startup CloudHealth

US-based VMware, a global software company, said that it has signed a definitive agreement to acquire CloudHealth Technologies, a software platform for accelerating business transformation in the cloud.

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Trade Arabia  
28.08.2018

## NRIs based in UAE investing in Indian real estate sector as rupee plummets

As the Indian Rupee's slide against the US Dollar and the United Arab Emirates (UAE) Dirham continues, a large number of Non-Resident Indians (NRIs) are considering investing in the Indian realty sector.

[Read more](#)  
connected to india  
28.08.2018

## Care, Budget Saudi traded in SAR 11 mln negotiated deals

Two negotiated deals were executed on Tuesday on shares of National Medical Care and United International Transportation Company Ltd. (Budget Saudi).

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Argaam  
28.08.2018

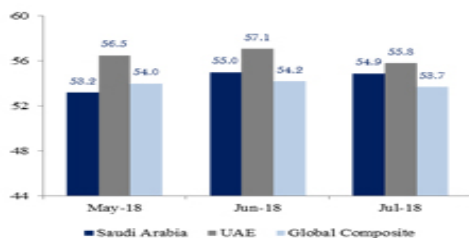
## Income gains and lower costs boost numbers at Emirates REIT

Emirates REIT (real estate investment trust) secured a win-win with its first-half 2018 results, with property income up 20 per cent and its expenses down by a similar margin.

[Read more](#)  
Gulf News  
28.08.2018

## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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