



Gate Capital Weekend Brief

16-22 August 2018

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NMC Health makes first UK acquisition with Aspen Healthcare deal

London-listed NMC Health said it agreed to acquire 100 per cent of the equity of Aspen Healthcare for £10 million – its first acquisition of a UK-based healthcare company.

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The National
20.08.2018

Consultants hired to separate \$1bn healthcare fund from Dubai's Abraaj.

Investors in the \$1 billion Abraaj healthcare fund at the centre of the Dubai-based buyout firm's recent troubles have announced the appointment of global consulting firm, AlixPartners, to oversee its separation from Abraaj Group.

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Arabian Business
17.08.2018

Egypt to set up \$11 bln sovereign fund

Egyptian President Abdel Fattah al-Sisi has approved a law to establish an Egyptian sovereign fund with a capital of EGP 200 billion (\$11.2 billion), after it was approved by the country's parliament.

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Argaam
20.08.2018

Exclusive: Acwa Power eyes \$4bn worth of projects for the second half

Riyadh-based utilities developer Acwa Power, which counts Saudi Arabia's sovereign wealth fund as a stakeholder, is looking to bid on around \$4 billion worth of projects for the rest of 2018, its chief executive said.

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The National
16.08.2018

Saudi Ceramic ups stake in affiliate to 61% in debt-to-equity swap

Saudi Ceramic Co.'s stake in its affiliate, Ceramic Pipes Co., was increased to SAR 94.9 million (a controlling stake of 61 percent) from SAR 28.5 million (50 percent) in a debt-to-equity swap, to enhance the latter's financial position and production capacity.

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16.08.2018

Tabreed seeks shareholders' approval for up to \$1bn sukuk or conventional bond

The National Central Cooling Company (Tabreed), the district cooling firm part owned by France's Engie and Mubadala Investment Company, is seeking shareholders' approval to issue up to \$1 billion in Sharia-compliant or conventional bonds.

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The National
19.08.2018

Saudi to gauge investor interest in water privatization plan

State-owned National Water Co (NWC) is inviting local and international water companies to participate in a market-sounding exercise to gauge the interest of potential investors in the Kingdom's water distribution and treatment sector.

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UAE real estate portal Bayut.com to invest \$25m in growth plans

Emerging Markets Property Group (EMPG), the parent company of UAE-based real estate portal Bayut.com, has announced that it has closed \$50 million investment.

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Arabian Business
15.08.2018

Jazan Economic City has projects worth SAR 85 bln: Al-Falih

Jazan Economic City (JEC) has projects worth SAR 85 billion, with the value expected to rise to SAR 100 billion as more are investors turn their attention to the city, state news agency SPA reported, citing Minister of Energy Khalid A-Falih.

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16.08.2018

PPI investments in IDA countries hits \$7.9 billion

Private participation in infrastructure (PPI) investments in International Development Association (IDA) countries totalled \$7.9 billion across 35 projects in 17 countries in 2017, compared to \$2.9 billion in 2016 across 18 projects in 10 countries, a report said.

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Trade Arabia
22.08.2018

Hikma Pharmaceuticals to spend \$120 mln on infrastructure

London-listed Hikma Pharmaceuticals Limited is planning to invest almost \$120 million in infrastructure development, Mazen Darwazah, executive vice chairman, chief executive of MENA and Emerging Markets, told CNBC Arabia on Wednesday.

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Amanat acquires majority stake in Bahraini maternity hospital for Dh141.7m

Amanat Holdings, the Dubai company whose assets include healthcare and education investments acquired a majority stake in a Bahrain-based maternity hospital for Dh141.7 million, its first purchase in the kingdom.

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The National
19.08.2018

ADIB shareholders approve \$272 mln rights issue

Shareholders of Abu Dhabi Islamic Bank (ADIB) on Thursday approved a capital increase by \$272.47 million (AED 1 billion) through the issuance of 464 million shares, priced AED 2.16 per share, the bank said in a statement on Thursday.

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National Bank of Bahrain in talks to increase its stake in BIB

National Bank of Bahrain is in talks to buy Islamic Development Bank's entire stake in the Sharia-compliant Bahrain Islamic Bank as more Arabian Gulf lenders pursue mergers and acquisitions to gain scale.

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CMA approves MedGulf capital hike through rights issue

Saudi Capital Market Authority (CMA) approved The Mediterranean and Gulf Insurance and Reinsurance Company's (MedGulf) request to increase capital by SAR 400 million through a rights issue.

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EMPG raises \$50m as part of investment round

Emerging Markets Property Group (EMPG), the parent company of leading property portals in the Mena (Middle East and North Africa) and South Asia regions, has wrapped up a first close of \$50 million as part of a substantially larger investment round.

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SRC inks partnership agreement with SABB

Saudi Real Estate Refinance Co. (SRC), owned by the Public Investment Fund (PIF), has signed a partnership agreement with the Saudi British Bank (SABB) to provide more diversified home financing solutions at better prices.

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Descartes acquires fleet tracking solutions provider

Descartes Systems Group, a global leader in uniting logistics-intensive businesses in commerce, announced that it has acquired PinPoint, a leading provider of fleet tracking and mobile workforce solutions based in Canada.

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Trade Arabia
22.08.2018

PIF plans to invest in Tesla rival Lucid Motors: report

Saudi Arabia's Public Investment Fund (PIF) is in talks to invest in Lucid Motors, a US-luxury electric vehicle startup, Reuters reported, citing people familiar with the matter.

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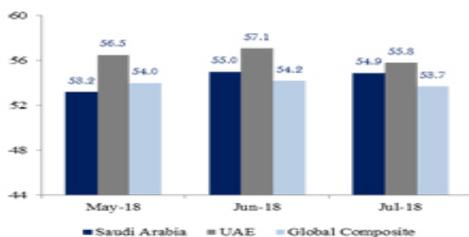
Abu Dhabi boosts Al Hilal Bank's capital by Dh400m, CEO

Abu Dhabi has increased the share capital of its wholly-owned Al Hilal Bank by Dh400 million, a timely boost for the Islamic lender, which is modernising its branch network and investing in technology.

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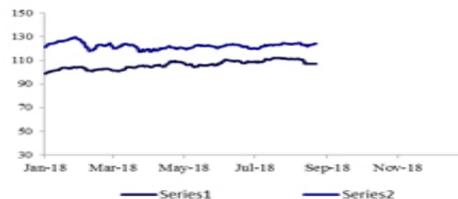
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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