



Gate Capital Weekend Brief

28 June - 04 July 2018

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Egypt's Carbon Holdings and Suez Canal Authority deal to build \$11bn petchems plant

Egypt's Carbon Holdings signed a contract with the Suez Canal Authority on Saturday to build the \$10.9 billion Tahrir petrochemicals project, producing raw materials needed by the country's industrial sector.

[Read more](#)
The National
30.06.2018

Saudi Aramco to create new manufacturing firm with US rig maker

Aramco will own 30 percent of the joint venture's shares, while NOV will own the remaining 70 percent of the operation to be based out of Ras Al-Khair in Saudi Arabia.

[Read more](#)
Arabian Business
01.07.2018

Middle East tech firms eager to attract investments from \$15bn Chinese fund

A new \$15 billion (Dh55.10bn) joint venture between Chinese firms and a London investment company has launched a fund to invest in technology companies globally, and tech firms in the Middle East are hungry for the big-ticket Chinese investments.

[Read more](#)
The National
03.07.2018

UAE's Amanat agrees deal to buy Dubai university campus firm

UAE-based education and healthcare investment firm Amanat Holdings said on Monday that it has agreed to acquire the company that owns Middlesex University's campus in Dubai.

[Read more](#)
Arabian Business
02.07.2018

SADAFCO acquires 76% of Poland's Mlekoma at SAR 120 mln

Saudia Dairy & Foodstuff Co. (SADAFCO) announced on Monday acquiring 76 percent stake into Poland's Mlekoma and its subsidiaries Foodexo and Mlekoma Dairy at an enterprise value of SAR 120 million, according to a bourse filing.

[Read more](#)
Argaam
02.07.2018

\$45bn in capital inflows to Saudi after MSCI emerging markets inclusion

According to UBS, the inclusion should translate into \$10 billion from passive and \$35 billion from active investments, in addition to \$5 billion in inflows stemming from rival index provider FTSE's recent inclusion of Saudi Arabia on its own Emerging Market benchmark.

[Read more](#)
Arabian Business
01.07.2018

ABB acquires GE Industrial Solutions for \$2.6bn

ABB, a pioneering technology leader, has announced it has completed its acquisition of GE Industrial Solutions (GEIS), GE's global electrification solutions business in a \$2.6 billion transaction.

[Read more](#)
Trade Arabia
02.07.2018

TADCO signs deal to acquire 50% of Al-Khalijia's food unit

Tabuk Agricultural Development Co. (TADCO) has signed an agreement to acquire 50 percent (1.55 million shares) of Al-Khalijia Investment for Foods Co.'s food business unit (Afaq Food) for SAR 14.25 million.

[Read more](#)
Argaam
04.07.2018

Thyssenkrupp set to ink Tata Steel merger deal

Leading steelmakers Thyssenkrupp and Tata Steel are to sign the final contract to combine their European steel divisions "shortly" following the approval of a 50-50 joint venture by Thyssenkrupp's board, according to a report by S&P Global Platts.

[Read more](#)
Trade Arabia
30.07.2018

Abu Dhabi University to invest \$81m in new Al Ain campus

Abu Dhabi University has announced it will invest AED300 million (\$81 million) in its new campus in Al Ain. Spanning an area of 28,000 sq m, the new gender-segregated premises will replace the university's current Al Ain campus, a statement cited by state news agency WAM said.

[Read more](#)
Arabian Business
03.07.2018

Nearbuy acquires majority stake in UK firm

Dubai-based Nearbuy Group, a leading retail and ad tech company, has acquired a majority stake in NexusEngage, a UK-based leader in the art of consumer engagement.

[Read more](#)
Trade Arabia
01.07.2018

Six contenders said to emerge to run \$1bn Abraaj healthcare fund

Colony Capital, TPG and Cerberus Capital Management are among at least six companies vying to run Abraaj's \$1 billion (Dh3.67bn) healthcare fund, three sources familiar with the matter said.

[Read more](#)
The National
02.07.2018

Al Ahsa extends LoI to acquire 40% in TMC

Al Ahsa Development Co. has extended the non-binding letter of intent (LoI) that was signed in May 22 to acquire a 40 percent stake in Twareat Medical Center (TMC) for another three months, the firm said in a statement to Tadawul today.

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Argaam
03.07.2018

UAE bank loans to industries up 3.4pc to \$210bn

The balance of loans lent by banks operating in the UAE to the industrial and business sectors rose 3.4 per cent at the end of May 2018 to Dh774.5 billion (\$210.8 billion), from Dh748.9 billion in December 2017, a media report said.

[Read more](#)
Trade Arabia
02.07.2018

Major shareholders up stakes in ten listed firms in H1

Major shareholders raised their stakes in ten Tadawul-listed companies and eight new shareholders joined the major owners' list H1 2018, a recent study conducted by Argaam showed.

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Argaam
03.07.2018

Fidu Properties invests \$103m in Emaar's key project

Fidu Properties, one of the leading Chinese companies in the UAE property market, has announced real estate deals worth Dh380 million (\$103.45 million) with Emaar Properties for residential and commercial spaces spanning 210,000 sq ft at The Grand at Dubai Creek Harbor.

[Read more](#)
Trade Arabia
03.07.2018

SAIC secures SAR 50 mln credit facility from SAIB

Saudi Advanced Industries Co. (SAIC) on Sunday inked a SAR 50 million shariah-compliant credit facility agreement with Saudi Investment Bank (SAIB), the company said in a statement on Tadawul.

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Argaam
02.07.2018

Etihad Airways to retain 49% stake in Air Serbia

Etihad Airways will retain its 49 percent stake in Air Serbia, while its senior executives currently at the helm of the airline's operations will remain until end of 2018, the two airlines announced on Monday.

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Arabian Business
03.07.2018

Saudi finance ministry completes domestic sukuk issuance

Saudi Arabia's ministry of finance completed a sukuk issuance of additional investors applications, after re-opening an issue originally made in April, under the Saudi Arabian government SAR-denominated sukuk program, Saudi Press Agency (SPA) reported.

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Argaam
30.06.2018

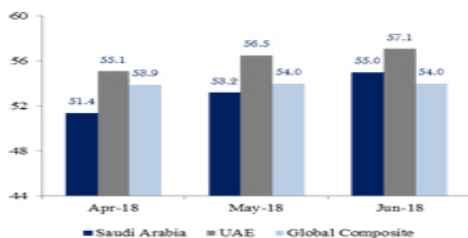
Dubai's dnata ups stake in Milan ground handling firm

Dubai-based dnata, one of the world's largest air services providers, has exercised its option to acquire an additional 40 percent share in Airport Handling.

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Arabian Business
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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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