



Gate Capital Weekend Brief

07-13 June 2018

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Saudi Arabia to invest SAR 44 bln in water, environment projects

Saudi Arabia is currently implementing 861 water and environment projects worth SAR 43.8 billion across the Kingdom, Saudi Press Agency reported, citing Mohammed al- Muqali, undersecretary of the Ministry of Environment, Water and Agriculture.

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Argaam
12.06.2018

Mubadala to launch \$400m European tech fund

UAE-based Mubadala Investment Company (Mubadala) has planning to create a \$400 million fund which will mainly invest in leading European technology companies. The announcement was made during London Tech Week, a week-long festival of technology and innovation focused on creating new innovative investment opportunities in the UK.

[Read more](#)
Trade Arabia
13.06.2018

Gulf Capital plans over \$500m investment to boost growth

Gulf Capital plans to invest over \$500 million (Dh1.8 billion) over the next two years in some key markets as part of its investment strategy, its chief executive officer told Gulf News in an interview. The Abu Dhabi based firm plans to invest \$350 million in private equity and \$150 million in private debt.

[Read more](#)
Gulf News
09.06.2018

Aramco eyes partnerships as it expands refining, petchem

Saudi Aramco is planning to increase investments in refining and petrochemicals to secure new markets for its crude, Reuters reported, citing a senior company executive. The state-owned oil giant is moving ahead with multi-billion-dollar projects in China, India and Malaysia and aims to finalize new partnerships this year, Abdulaziz Al-Judaimi, senior

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13.06.2018

China's Ant Financial raises \$14bn to become biggest fintech firm

Chinese digital payments giant Ant Financial said on Friday it had raised \$14 billion in its latest financing round, making it the world's largest fintech company ahead of an expected mammoth IPO.

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Gulf News
08.06.2018

Temasek-led group buy Dh4bn stake in Hainan Airlines

Hainan Airlines plans to raise as much as 7 billion yuan (Dh4.03bn) by selling shares to investors, including an arm of Singapore state fund Temasek, as part of a restructuring planned by the unit of Chinese conglomerate HNA Group.

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The National
11.06.2018

Abu Dhabi Islamic Bank finances real estate deal in Leeds, UK

Abu Dhabi Islamic Bank (ADIB) UK, a wholly-owned subsidiary of Abu Dhabi Islamic Bank, has arranged and structured the acquisition of Lateral House, Leeds, UK, for AED 118.2 million (£24 million) on behalf of an Abu Dhabi-based private banking client.

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Arabian Business
11.06.2018

ADFD agrees \$10.8m loan for Uganda power project

The Abu Dhabi Fund for Development (ADFD) has approved a Dh40 million (\$10.8 million) concessionary loan for the development of a rural electrification project in Kalongo, Uganda, a media report said.

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Trade Arabia
12.06.2018

Toyota to take \$1bn stake in ride-hailer Grab

Toyota Motor will buy a \$1 billion stake in Grab in one of the largest investments by a car maker in a ride-hailing provider, underscoring the push by the auto industry to move from manufacturing to services.

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The National
13.06.2018

Berkeley Assets acquires blockchain firm Cryptech

Private equity firm Berkeley Assets has acquired global investment and advisory service Cryptech, a Blockchain organisation which provides investment opportunities to individuals and institutions who want to explore the technology.

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Trade Arabia
13.06.2018

Mulkia Gulf REIT's unit holders approve to acquire 4 new properties

Mulkia Gulf REIT's unit holders on June 7 approved to acquire four new assets, Mulkia Investment Co., the fund manager, said in a statement to Tadawul.

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Argaam
10.06.2018

Wound care firm Acelyt acquires Crawford Healthcare

Acelyt, the world's largest wound care company, and Crawford Healthcare, a rapidly growing UK-based advanced wound care and dermatology company, have announced an agreement for Acelyt to acquire Crawford and all of its assets.

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10.06.2018

Saudi's Arbah offers \$66m financing for upmarket London project

Saudi-based Arbah Capital has announced its participation in the £500 million (\$666 million) Regent's Crescent project in prime central London, UK with a shariah compliant mezzanine financing facility of up to £50 million (\$66 million).

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Arabian Business
08.06.2018

MEVP invests in restaurant platform Eat

Middle East Venture Partners (MEVP), one of the largest and most established venture capital firms in the Mena region, has announced an investment in Eat, Mena's fastest-growing real-time reservation platform for restaurants.

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Trade Arabia
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Dnata acquires major stake in local baggage services company

Ground handling services company dnata has acquired a majority stake in logistics company DUBZ, allowing passengers with flydubai to check in from home.

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Gulf News
11.06.2018

NMC, Hassana to set up healthcare JV in Saudi Arabia

UAE-based NMC Health, a leading healthcare operator, has signed an agreement to form a joint-venture healthcare platform with Hassana Investment, a unit of pension fund General Organization for Social Insurance (GOSI) in Saudi Arabia.

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11.06.2018

SRMG's Toaq inks SAR 149 mln media services

Taoq International Public Relations Co., a wholly-owned subsidiary of Saudi Research and Marketing Group (SRMG), on Tuesday, signed a ten-year contract to provide multimedia services at SAR 149.2 million annually.

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Argaam
12.06.2018

Fajr Capital exits National Petroleum Services investment

Fajr Capital, a sovereign-backed private equity investor in the Middle East and Southeast Asia, said it has completed the sale of its investment in National Petroleum Services (NPS) to National Energy Services Reunited Corporation. (NESR).

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12.06.2018

Abu Dhabi Completes Infrastructure Project Worth \$30m

Abu Dhabi Municipality (ADM) has completed a two-year \$30m (AED112) project of road, sewer, and power cable construction, as urbanisation increases in the UAE capital.

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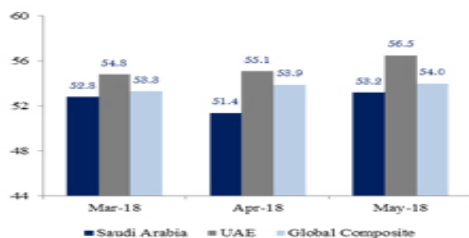
AlgoSaibi signs grant agreement with Ebdaa Bank

AlgoSaibi Holding Group, a leading investment company in the region, has signed a grant agreement with Ebdaa Bank, as a nonprofit social financing, that seek to help low-income Bahraini make their way to business.

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Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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