



Gate Capital Weekend Brief

31 May-6 June 2018

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Microsoft to acquire GitHub for \$7.5 billion

Microsoft Corp said on Monday it has reached an agreement to acquire GitHub, a global leading software development platform where more than 28 million developers work, for \$7.5 billion in Microsoft stock.

[Read more](#)
Trade Arabia
05.06.2018

Derayah REIT signs SAR 600 mln financing facility deal

Derayah REIT has signed a SAR 600 million Shariah-compliant financing facility agreement with Riyadh Bank, fund manager Derayah Financial Corporation. The aim of obtaining the financing facilities was to acquire new income producing real estate assets for the fund in-line with Derayah Financial Corporation's diversification strategy.

[Read more](#)
Argaam
31.05.2018

SoftBank to invest \$2.25bn in General Motor's autonomous cars venture

Japan's SoftBank Group will invest \$2.25 billion in General Motors Co's autonomous vehicle unit Cruise, the companies said on Thursday, a deal that validates the venerable Detroit automaker's leadership in self-driving cars and sent GM shares up nearly 13 percent

[Read more](#)
The National
01.06.2018

Jadwa REIT Al-Haramain's units see negotiated deal worth SAR 34 mln

The Saudi Stock Exchange (Tadawul) saw on Wednesday a negotiated deal on Jadwa REIT Al-Haramain Fund's units. Investors traded 3.84 million units at SAR 8.90 each, at a total of SAR 34.20 million.

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Argaam
31.05.2018

Dubai's Landmark to invest \$13m in Carluccio's rescue plan

Dubai-based Landmark Group is set to invest £10 million (\$13.2 million) as part of a rescue plan for Italian restaurant chain Carluccio's, it has been announced.

[Read more](#)
Arabian Business
31.05.2018

Abu Dhabi ports along with partners to invest Dh10b in expansion

Abu Dhabi Ports along with partners will be investing more than Dh10 billion in the expansion of Khalifa port as well create new facilities to boost growth, a top executive of Abu Dhabi Ports said.

[Read more](#)
Gulf News
03.06.2018

Abu Dhabi to invest \$13.6bn to stimulate economy, provide Emirati jobs

Abu Dhabi will spend 50 billion dirhams (\$13.6 billion) over three years to stimulate its economy, the emirate's crown prince said.

[Read more](#)
Arabian Business
06.06.2018

Saudi Arabia buys \$43 mln property from AOL founder

Saudi Arabia's government has purchased a sprawling Virginia estate, the childhood home of Jacqueline Kennedy Onassis, from AOL co-founder Steve Case for \$43 million.

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Argaam
31.05.2018

Bahrain-backed group acquires Unilever HQ for \$101m

Aegila Capital Management, a new investment and advisory group backed by top Bahraini financial institutions - Osool and BBK - has acquired the global headquarters of Unilever, a landmark office property in Rotterdam's business district for €86.5 million (\$100.8 million).

[Read more](#)
Trade Arabia
04.06.2018

Musharaka REIT inks SAR 400 mln facility with Al Rajhi Bank

Musharaka REIT on Wednesday signed an agreement with Al Rajhi Bank to obtain facilities worth SAR 400 million, with a six-month SAIBOR rate plus 1.85 percent.

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Argaam
31.05.2018

Hamriya Free Zone, India's Gandhar Oil Refinery sign investment agreement

Saud Salem Al Mazrouei, director of the Hamriya Free Zone Authority and the Sharjah International Airport Free Zone Authority, signed an investment agreement with Ramesh Parekh, chairman of Gandhar Oil Refinery India, to establish an integrated project to produce white oil, liquid paraffin, hydraulic liquid, transformer oil, rubber processing oil,

[Read more](#)
Gulf News
04.06.2018

Al Akaria secures SAR 650 mln Islamic financing deal

Saudi Real Estate Co. (Al Akaria) signed on May 31 a long-term Islamic financing contract with Riyadh Bank worth SAR 650 million, the firm said in a statement on Tadawul on Sunday.

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Argaam
03.06.2018

Abu Dhabi non-oil foreign trade exceeds \$10bn in Q1

Abu Dhabi's non-oil foreign trade rose to nearly AED38 billion (\$10.3 billion) in the first quarter of 2018, according to official figures.

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Arabian Business
02.06.2018

L'Azurde pushes Izdiad acquisition deal to July-end

L'azurde for Jewelry Co. has postponed the signing of an agreement to fully acquire Izdiad Commercial Co. of Arabia to the end of July 2018. L'azurde is currently finalizing the related legal procedures, the company said in a bourse filing. The acquisition deal, which was initially slated for May 2018, is expected to be financed by operating cash flows

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31.05.2018

Kuwait fund signs loan deal for Vietnam project

A Kuwaiti fund has signed a loan agreement worth KD4 million (\$13.6 million) for financing a development project in Vietnam.

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Arabian Business
01.06.2018

QACO to set up new entity at SAR 100 mln in capital

Qassim Investment Holding Co. (QACO) inked on May 31 a 60-day memorandum of understanding (MoU) for the incorporation of a new closed joint stock company at SAR 100 million in capital, the company said in a statement.

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03.06.2018

Buffett proposed to invest \$3bn in Uber but talks failed

Billionaire Warren Buffett had proposed to invest \$3 billion in Uber Technologies earlier this year, but the talks failed following disagreements over the deal's terms, according to Bloomberg, citing unidentified people familiar with the matter.

[Read more](#)
The National
31.05.2018

Gulf Union seeks anti-trust approval for merger with Al Ahlia

Gulf Union Cooperative Insurance Co. on Wednesday has filed a request to the Saudi General Authority for Competition (GAC) to approve its planned acquisition of Al Ahlia for Cooperative Insurance Co., the authority said in a statement.

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Argaam
06.06.2018

Saipem secures \$1.3bn Mideast offshore project deal

Italy-based Saipem, one of the world leaders in drilling services, as well as in engineering, procurement and construction (EPC), said it has been awarded a major E&C offshore project contract worth \$1.3 billion in the Middle East region.

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Trade Arabia
05.06.2018

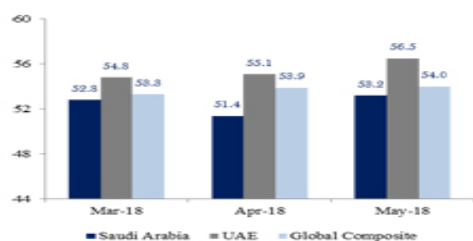
Al Kathiri gets SAR 5 mln credit facility from ANB

Al Kathiri Holding Co. has inked a Sharia-compliant credit facility agreement worth SAR 5 million with the Arab National Bank (ANB), the Nomu-listed company said in a bourse filing.

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Argaam
04.06.2018

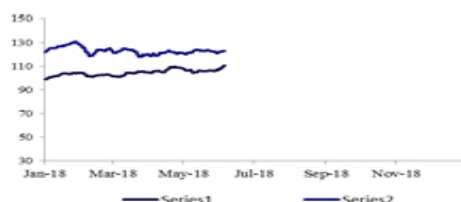
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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