



## Gate Capital Weekend Brief

26 April - 02 May 2018

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### UAE firm reveals \$10bn Indian, MidEast investment plan

UAE-based Aries Group's Bollywood Consortium has announced plans to invest \$10 billion in India and the Middle East as part of its Vision 2020 strategy.

[Read more](#)  
Arabian Business  
28.04.2018

### Yahsat buys majority stake in Thuraya

Yahsat, a leading satellite operator based in the United Arab Emirates (UAE), has entered into an agreement to acquire a majority stake in the mobile satellite services operator Thuraya, also based in the UAE, subject to final pre-closing conditions being met.

[Read more](#)  
Trade Arabia  
28.04.2018

### Abu Dhabi, OMV set to sign \$1.5bn oil deal in move on global expansion

OMV and its state-owned partner in Abu Dhabi are set to sign a \$1.5 billion oil exploration agreement today in what could be the first major step for a joint global expansion in oil production and refining.

[Read more](#)  
Arabian Business  
29.04.2018

### Nakheel signs Dh588m Deira Islands hotel deal with Vienna House

Nakheel, the property developer behind Dubai's Palm Jumeirah, will partner with Vienna House hotel chain to add a 600-room beachfront resort at its Deira Islands, its third hospitality joint venture project at the waterfront city.

[Read more](#)  
The National  
28.04.2018

### Jabal Omar, Abu Dhabi Financial Group ink MoU on real estate partnerships

Jabal Omar Development Co. and Abu Dhabi Financial Group (ADFG) signed a memorandum of understanding (MoU) on real estate development partnerships in Madinah, Makkah and neighboring cities, ADFG said in a statement.

[Read more](#)  
Argaam  
28.04.2018

## Investcorp, Vamed to build 100-bed hospital in UAE

Investcorp, a global provider and manager of alternative investment products, is set to build a new landmark hospital complex on Reem Island at Abu Dhabi in partnership with Vamed, a global provider of rehabilitation and other services for hospitals and the project promoter Blue Apple Partners.

[Read more](#)  
Trade Arabia  
30.04.2018

## Aramco awards SAR 261 mln contract to Arabian Pipes

Arabian Pipes Co. (APC), a manufacturer of welded steel pipes, has won a SAR 261 million contract to supply longitudinal submerged-arc welded (LSAW) pipes to Saudi Aramco, it said in a statement to Tadawul on Sunday.

[Read more](#)  
Argaam  
29.04.2018

## FAB reports AED3 billion profit in Q1 2018

Abu Dhabi First Bank, FAB, reported today net profit of AED3 billion for the first quarter of 2018, up two percent year-on-year and six percent quarter-on-quarter.

[Read more](#)  
Emirates247  
30.04.2018

## Alba closes \$246m Line 6 finance deal

Aluminium Bahrain (Alba) has closed a credit finance agreement to pump \$246m (BHD92.7m) into the Line 6 expansion project, one of the region's biggest brownfield developments.

[Read more](#)  
Construction Week Online  
01.05.2018

## J&P sells Jordan airport stake to pay its Saudi staff

J&P Overseas, a subsidiary of Cyprus' construction industry flagship Joannou & Paraskevaides Group, has sold its stake in Jordan's Queen Alia International Airport to pay the employees of its embattled subsidiary in Saudi Arabia.

[Read more](#)  
Trade Arabia  
26.04.2018

## Kingdom Holding to sell Mövenpick Hotels to France's Accor

Kingdom Holding Co. has signed an agreement with its partners to sell Swiss hospitality chain Mövenpick Hotels and Resorts Co. (MHR) to its associate, France's AccorHotels, the Saudi company said in a bourse statement on Monday.

[Read more](#)  
Argaam  
30.04.2018

## ADIB UK offering financing support for GCC clients

Abu Dhabi Islamic Bank (ADIB) UK, a wholly-owned subsidiary of Abu Dhabi Islamic Bank, team is offering financing support and advisory services for GCC clients looking for commercial and residential property investments across the UK.

[Read more](#)  
Trade Arabia  
30.04.2018

## Tadawul to set up SAR 600 mln security clearing house

The Saudi Stock Exchange (Tadawul) has started work on establishing a Central Counterparty Clearing House (CCP), a SAR 600 million closed joint stock company for clearing of securities in the capital market.

[Read more](#)  
Argaam  
02.05.2018

## L&T sells electrical unit to Schneider for \$2.1bn

Larsen & Toubro, an Indian multinational conglomerate, today signed, subject to regulatory approvals, definitive agreements with Schneider Electric, a global player in energy management and automation, for strategic divestment of its Electrical and Automation (E&A) business for an all-cash consideration of ₹14,000 crore (\$2.096 billion).

[Read more](#)  
Trade Arabia  
01.05.2018

## Sharjah Islamic Bank announces Q1 2018 net profits of AED143.1 million

The Sharjah Islamic Bank, SIB, has announced its first quarter 2018 financial results with net profits of AED143.1 million, compared to AED139.1 million in the same period last year, indicating a three percent increase.

[Read more](#)  
Emirates247  
30.04.2018

## Marathon to buy Andeavor in biggest oil refinery deal

US-based Marathon Petroleum Corporation (MPC) and Andeavor (ANDV) have entered into a merger agreement under which MPC will acquire all of ANDV's outstanding shares, representing a total equity value of \$23.3 billion and total enterprise value of \$35.6 billion.

[Read more](#)  
Trade Arabia  
01.05.2018

## Bahrain's GFH buys majority stake in The Entertainer

GFH Financial Group on Tuesday announced the signing of a landmark deal to acquire a majority stake in The Entertainer, the incentives provider and lifestyle app. GFH said in a statement that it has acquired a 85 percent stake but did not give a value for the deal.

[Read more](#)  
Arabian Business  
01.05.2018

## EGA signs deal for trans-shipment of bauxite in Guinea

Emirates Global Aluminium (EGA) has signed a 15-year agreement with LD Ports and Logistics, a subsidiary of Louis Dreyfus Armateurs, for the trans-shipment of bauxite in the Republic of Guinea.

[Read more](#)  
Trade Arabia  
30.04.2018

## BATIC fully acquires two logistics firms

Batic Investment and Logistics Co. (BATIC) has signed an agreement with Abdulkadir Al Muhaidib and Sons and Himmah Group to fully acquire Al Muhaidib Land Transport Co. and Himmah Logistics Company, the company said in a bourse statement.

[Read more](#)  
Argaam  
30.04.2018

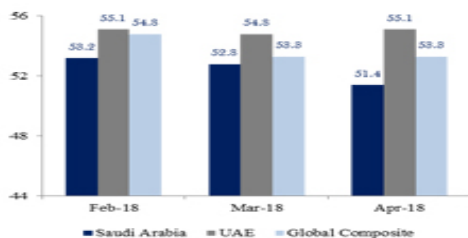
## AlBaraka Türk closes \$319m Murabaha financing

AlBaraka Türk, a pioneer in the field of interest-free banking in Turkey, has closed a syndicated Murabaha financing facility worth \$319 million.

[Read more](#)  
Trade Arabia  
26.04.2018

## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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