



Gate Capital Weekend Brief

19-25 April 2018

In this issue

- Mubadala and partners to sell 50% stake in ADT to Abu Dhabi Ports
- APTCO inks SAR 100 mln contract with Jeddah Metro
- Ahli United Bank buys 7.28% stake in Bank AlJazira for \$173 mln
- Saudi Arabia sells SAR 5 bln in domestic sukuk
- Chinese firms to invest \$1bn in Abu Dhabi free zone
- UAE's Mubadala buys stake in New York investment firm
- Itqan Investments buys Byrne Group in \$272m deal
- World Bank boosts capital to \$80bn
- Tasnee plans to issue SAR 2 bln sukuk, says CEO
- UAE's Noor Bank lists \$500m sukuk on Nasdaq Dubai
- Al Hammadi, Sudair Pharma ink MoU for potential acquisition
- Abu Dhabi Fund for Development supports Mali's plan
- EU, Egypt to ink strategic energy partnership deal
- SoftBank may transfer \$20 bln ride-hailing stakes to Vision Fund
- Al Khaliji Q1 net profit up 5.3pc to \$46.5m
- Bahrain's Investcorp sells Dutch precision component manufacturer
- Mashreq Q1 net profit up 9.5pc to \$163m
- UAE firms team up to invest in Jordanian fashion giant
- SPIMACO inks MoU with Taqnia to invest in biotech drugs
- Dubai's Shuaa completes deal to grow assets to over \$1.2bn

Mubadala and partners to sell 50% stake in ADT to Abu Dhabi Ports

Mubadala Investment Company, the Abu Dhabi strategic company with over \$200 billion in assets, and Mubadala Infrastructure Partners agreed to sell their 50 per cent stake in Abu Dhabi Terminals to the remaining shareholder Abu Dhabi Ports for an undisclosed sum.

[Read more](#)
The National
24.04.2018

APTCO inks SAR 100 mln contract with Jeddah Metro

Saudi Public Transport Co. (SAPTCO) signed today a SAR 100 million contract with Jeddah Metro Co. to support the rollout of a new bus service in the city, the firm said in a statement to Tadawul.

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Argaam
22.04.2018

Ahli United Bank buys 7.28% stake in Bank AlJazira for \$173 mln

Ahli United Bank (AUB) Group, which is listed in Kuwait and Bahrain, acquired 59.69 million shares, or a 7.28 percent stake, of Bank AlJazira for a total value of almost \$173 million, the bank said in a statement to Kuwait Stock Exchange (KSE).

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Argaam
23.04.2018

Saudi Arabia sells SAR 5 bln in domestic sukuk

Abu Dhabi: Afghan President Mohammad Ashraf Ghani inaugurated Shaikh Khalifa Bin Zayed City Housing Complex in Afghanistan on Sunday. The project has been funded by Abu Dhabi Fund for Development (ADFD).

[Read more](#)
Gulf News
23.04.2018

Chinese firms to invest \$1bn in Abu Dhabi free zone

A total of 15 Chinese companies have signed agreements to invest in Abu Dhabi's Khalifa Port Free Trade Zone (KPFTZ), the largest free zone in the Middle East, totalling \$1 billion in value.

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Trade Arabia
20.04.2018

UAE's Mubadala buys stake in New York investment firm

Mubadala Investment Company (Mubadala), the Abu Dhabi-based investment company, has acquired a minority stake in the general partner of Phoenician Capital, a New York-based investment management company.

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Arabian Business
23.04.2018

Itqan Investments buys Byrne Group in \$272m deal

Dubai-based Itqan Investments together with Tamar VPower Energy Fund and CITIC Pacific has acquired Byrne Equipment Rental in a deal valued at approximately Dh1 billion (\$272 million).

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Trade Arabia
24.04.2018

World Bank boosts capital to \$80bn

The World Bank's shareholders on Saturday endorsed a \$13 billion paid-in capital increase that will boost China's shareholding but bring lending reforms that will raise borrowing costs for higher-middle-income countries, including China.

[Read more](#)
The National
22.04.2018

Tasnee plans to issue SAR 2 bln sukuk, says CEO

National Industrialization Co.'s (Tasnee) is planning a new sukuk worth SAR 2 billion that will mature H1 2019, chief executive Mutlaq Al-Morished told Argaam in an exclusive interview on Tuesday.

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Argaam
24.04.2018

UAE's Noor Bank lists \$500m sukuk on Nasdaq Dubai

Nasdaq Dubai welcomed the listing on Tuesday of a \$500 million sukuk by Noor Bank, a Sharia'a-compliant bank based in the UAE.

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Arabian Business
24.04.2018

Al Hammadi, Sudair Pharma ink MoU for potential acquisition

Al Hammadi Company for Development and Investment on Apr. 21 signed a two-month memorandum of understanding (MOU) with Sudair Pharma Co. for a potential acquisition.

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Argaam
22.04.2018

Abu Dhabi Fund for Development supports Mali's plan

Abu Dhabi Fund for Development (ADFD), the national entity for development aid, has extended a concessionary loan of AED110 million (\$30 million) to the Government of Mali to support its national social housing programme.

[Read more](#)
Arabian Business
21.04.2018

EU, Egypt to ink strategic energy partnership deal

European Union is set to sign an MoU for strategic cooperation in energy with Egypt, which is fast becoming an important gas and electricity hub that can provide energy security for the bloc as well as the entire region, said a report.

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Trade Arabia
21.04.2018

SoftBank may transfer \$20 bln ride-hailing stakes to Vision Fund

Japan's SoftBank plans to move more than \$20 billion of its investments in leading ride-hailing companies – including Uber, Ola, Grab, and Didi Chuxing – into its Saudi-backed Vision technology fund.

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Argaam
25.04.2018

Al Khaliji Q1 net profit up 5.3pc to \$46.5m

Qatar-based Al Khalij Commercial Bank (al khaliji) has posted a net profit of QR169.6 million (\$46.5 million) for the first quarter of the year, marking an increase of 5.3 per cent over its financial results for the same period of last year.

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Trade Arabia
22.04.2018

Bahrain's Investcorp sells Dutch precision component manufacturer

Investcorp, the Bahrain-based alternative investment firm that has US\$21.3 billion in assets under management sold Veco Precision, a Netherlands-based manufacturer of high-precision metal components, to Gilde Buy Out Partners and Management.

[Read more](#)
The National
19.04.2018

Mashreq Q1 net profit up 9.5pc to \$163m

Mashreq, one of the leading financial institutions in the UAE, has posted a net profit of Dh598 million (\$163 million) for the first quarter of the year, reflecting a year-on-year increase of 9.5 per cent due to a 4 per cent increase in operating income.

[Read more](#)
Trade Arabia
23.04.2018

UAE firms team up to invest in Jordanian fashion giant

NBK Capital Partners and Gulf Capital have partnered for the first time to make a strategic investment in Jordan's Classic Fashion Apparel Industry Ltd Co, one of the biggest private sector employers in Jordan with over 24,000 employees.

[Read more](#)
Arabian Business
20.04.2018

SPIMACO inks MoU with Taqnia to invest in biotech drugs

Saudi Pharmaceutical Industries & Medical Appliances Corp. (SPIMACO) signed today a memorandum of understanding (MoU) with Saudi Technology Development and Investment Co. (Taqnia) to invest and acquire specialized biotech drugs that are in the final stages of registration.

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Argaam
23.04.2018

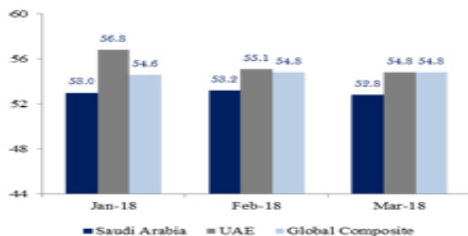
Dubai's Shuaa completes deal to grow assets to over \$1.2bn

Shuaa Capital has announced the completion of its acquisition of Integrated Securities (IS) and Integrated Capital (IC), following final approval by the Emirates Securities and Commodities Authority and the UAE Central Bank.

[Read more](#)
Arabian Business
24.04.2018

Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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