



## Gate Capital Weekend Brief

19-25 April 2018

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### Mubadala and partners to sell 50% stake in ADT to Abu Dhabi Ports

Mubadala Investment Company, the Abu Dhabi strategic company with over \$200 billion in assets, and Mubadala Infrastructure Partners agreed to sell their 50 per cent stake in Abu Dhabi Terminals to the remaining shareholder Abu Dhabi Ports for an undisclosed sum.

[Read more](#)  
The National  
24.04.2018

### APTCO inks SAR 100 mln contract with Jeddah Metro

Saudi Public Transport Co. (SAPTCO) signed today a SAR 100 million contract with Jeddah Metro Co. to support the rollout of a new bus service in the city, the firm said in a statement to Tadawul.

[Read more](#)  
Argaam  
22.04.2018

### Ahli United Bank buys 7.28% stake in Bank AlJazira for \$173 mln

Ahli United Bank (AUB) Group, which is listed in Kuwait and Bahrain, acquired 59.69 million shares, or a 7.28 percent stake, of Bank AlJazira for a total value of almost \$173 million, the bank said in a statement to Kuwait Stock Exchange (KSE).

[Read more](#)  
Argaam  
23.04.2018

### Saudi Arabia sells SAR 5 bln in domestic sukuk

Abu Dhabi: Afghan President Mohammad Ashraf Ghani inaugurated Shaikh Khalifa Bin Zayed City Housing Complex in Afghanistan on Sunday. The project has been funded by Abu Dhabi Fund for Development (ADFD).

[Read more](#)  
Gulf News  
23.04.2018

### Chinese firms to invest \$1bn in Abu Dhabi free zone

A total of 15 Chinese companies have signed agreements to invest in Abu Dhabi's Khalifa Port Free Trade Zone (KPFTZ), the largest free zone in the Middle East, totalling \$1 billion in value.

[Read more](#)  
Trade Arabia  
20.04.2018

## UAE's Mubadala buys stake in New York investment firm

Mubadala Investment Company (Mubadala), the Abu Dhabi-based investment company, has acquired a minority stake in the general partner of Phoenician Capital, a New York-based investment management company.

[Read more](#)  
Arabian Business  
23.04.2018

## Itqan Investments buys Byrne Group in \$272m deal

Dubai-based Itqan Investments together with Tamar VPower Energy Fund and CITIC Pacific has acquired Byrne Equipment Rental in a deal valued at approximately Dh1 billion (\$272 million).

[Read more](#)  
Trade Arabia  
24.04.2018

## World Bank boosts capital to \$80bn

The World Bank's shareholders on Saturday endorsed a \$13 billion paid-in capital increase that will boost China's shareholding but bring lending reforms that will raise borrowing costs for higher-middle-income countries, including China.

[Read more](#)  
The National  
22.04.2018

## Tasnee plans to issue SAR 2 bln sukuk, says CEO

National Industrialization Co.'s (Tasnee) is planning a new sukuk worth SAR 2 billion that will mature H1 2019, chief executive Mutlaq Al-Morished told Argaam in an exclusive interview on Tuesday.

[Read more](#)  
Argaam  
24.04.2018

## UAE's Noor Bank lists \$500m sukuk on Nasdaq Dubai

Nasdaq Dubai welcomed the listing on Tuesday of a \$500 million sukuk by Noor Bank, a Sharia'a-compliant bank based in the UAE.

[Read more](#)  
Arabian Business  
24.04.2018

## Al Hammadi, Sudair Pharma ink MoU for potential acquisition

Al Hammadi Company for Development and Investment on Apr. 21 signed a two-month memorandum of understanding (MOU) with Sudair Pharma Co. for a potential acquisition.

[Read more](#)  
Argaam  
22.04.2018

## Abu Dhabi Fund for Development supports Mali's plan

Abu Dhabi Fund for Development (ADFD), the national entity for development aid, has extended a concessionary loan of AED110 million (\$30 million) to the Government of Mali to support its national social housing programme.

[Read more](#)  
Arabian Business  
21.04.2018

## EU, Egypt to ink strategic energy partnership deal

European Union is set to sign an MoU for strategic cooperation in energy with Egypt, which is fast becoming an important gas and electricity hub that can provide energy security for the bloc as well as the entire region, said a report.

[Read more](#)  
Trade Arabia  
21.04.2018

## SoftBank may transfer \$20 bln ride-hailing stakes to Vision Fund

Japan's SoftBank plans to move more than \$20 billion of its investments in leading ride-hailing companies – including Uber, Ola, Grab, and Didi Chuxing – into its Saudi-backed Vision technology fund.

[Read more](#)  
Argaam  
25.04.2018

## Al Khaliji Q1 net profit up 5.3pc to \$46.5m

Qatar-based Al Khalij Commercial Bank (al khaliji) has posted a net profit of QR169.6 million (\$46.5 million) for the first quarter of the year, marking an increase of 5.3 per cent over its financial results for the same period of last year.

[Read more](#)  
Trade Arabia  
22.04.2018

## Bahrain's Investcorp sells Dutch precision component manufacturer

Investcorp, the Bahrain-based alternative investment firm that has US\$21.3 billion in assets under management sold Veco Precision, a Netherlands-based manufacturer of high-precision metal components, to Gilde Buy Out Partners and Management.

[Read more](#)  
The National  
19.04.2018

## Mashreq Q1 net profit up 9.5pc to \$163m

Mashreq, one of the leading financial institutions in the UAE, has posted a net profit of Dh598 million (\$163 million) for the first quarter of the year, reflecting a year-on-year increase of 9.5 per cent due to a 4 per cent increase in operating income.

[Read more](#)  
Trade Arabia  
23.04.2018

## UAE firms team up to invest in Jordanian fashion giant

NBK Capital Partners and Gulf Capital have partnered for the first time to make a strategic investment in Jordan's Classic Fashion Apparel Industry Ltd Co, one of the biggest private sector employers in Jordan with over 24,000 employees.

[Read more](#)  
Arabian Business  
20.04.2018

## SPIMACO inks MoU with Taqnia to invest in biotech drugs

Saudi Pharmaceutical Industries & Medical Appliances Corp. (SPIMACO) signed today a memorandum of understanding (MoU) with Saudi Technology Development and Investment Co. (Taqnia) to invest and acquire specialized biotech drugs that are in the final stages of registration.

[Read more](#)  
Argaam  
23.04.2018

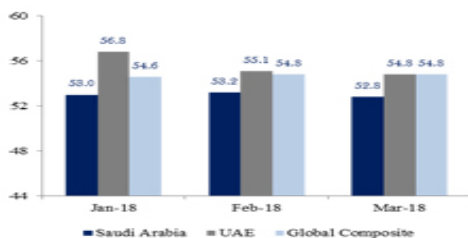
## Dubai's Shuaa completes deal to grow assets to over \$1.2bn

Shuaa Capital has announced the completion of its acquisition of Integrated Securities (IS) and Integrated Capital (IC), following final approval by the Emirates Securities and Commodities Authority and the UAE Central Bank.

[Read more](#)  
Arabian Business  
24.04.2018

## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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