



Gate Capital Weekend Brief

12-18 April 2018

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Mena M&A deal value hits record \$13.9bn in Q1

The value of announced merger and acquisition (M&A) transactions with any Mena involvement reached \$13.9 billion during Q1 2018, 7 per cent more than the value recorded during Q1 2017 and a 3-year high, said an industry expert.

[Read more](#)
Trade Arabia
12.04.2018

Sharjah's Arada, Emaar ink hotel deal at \$6.5bn mega-scheme

Arada, the Sharjah-based real estate developer, signed a deal with Emaar Hospitality Group, a division of Dubai's largest listed property company, to open a trio of hotels at the Dh24 billion (\$6.5bn) Aljada mega-community due to complete in 2025.

[Read more](#)
The National
12.04.2018

Binladin Group said to receive \$2.9 bln government loan

Saudi Arabia's finance ministry has provided Saudi Binladin Group (SBG) with loans of around SAR 11 billion (\$2.9 billion) to help turnaround the construction giant, Reuters reported, citing people familiar with the matter.

[Read more](#)
Argaam
17.04.2018

Acwa Power, Shanghai Electric ink Dubai solar park project

Saudi Arabia's Acwa Power and China's Shanghai Electric have signed an Engineering, Procurement, and Construction (EPC) contract for the 700MW fourth phase of the Mohammed bin Rashid Al Maktoum Solar Park, the largest Concentrated Solar Power (CSP) investment project in the world based on the Independent Power Producer.

[Read more](#)
Trade Arabia
14.04.2018

STC extends MoU for \$1.8 bln Saudi soccer broadcast deal

Saudi Telecom Co. (STC) on Thursday said it has extended the memorandum of understanding (MoU) signed with the General Sports Authority (GSA) and Saudi Football Federation by one month.

[Read more](#)
Argaam
12.04.2018

Kuwait Petroleum Corp set to spend \$113bn in 5 years

Kuwait plans to invest a whopping KD34 billion (\$113 billion) over the next five years mainly to boost oil exploration and production activity both inside and outside the country, reported Kuwait News Agency (Kuna).

[Read more](#)
Trade Arabia
17.04.2018

Saudi investors, SoftBank said to be part of \$25 bln FIFA shake-up plan

Japanese conglomerate SoftBank Group is part of an international consortium of investors that are planning a \$25 billion move to create global football tournaments for the governing body FIFA, the Financial Times reported.

[Read more](#)
Argaam
12.04.2018

Bahrain's Seef appoints builder for \$133m Liwan project

Seef Properties has appointed Kuwaiti Manager Holding Company (KMC Holding) as the main contractor responsible for the construction of the BD50.2 million (\$133.1 million) Liwan project.

[Read more](#)
Arabian Business
12.04.2018

Saudis invested AED 1.3 bln in Dubai property in Q1

Saudis pumped AED 1.3 billion in Dubai real estate in the first quarter of 2018, coming in third on the list of nationalities investing in the Emirates' property sector, according to figures from the Dubai Land Department.

[Read more](#)
Argaam
15.04.2018

Germany's Allianz buys key stake in Saudi-listed company

Allianz Group, a leading European financial services company based in Munich, Germany, has reached an agreement with Banque Saudi Fransi (BSF) for a significant stake in the Saudi-listed Allianz Saudi Fransi Cooperative Insurance Company (AzSF).

[Read more](#)
Trade Arabia
17.04.2018

Emirates NBD Q1 net profit surges 27pc to \$653m

Emirates NBD, a leading bank in the region, has posted a net profit of Dh2.4 billion (\$653 million) in the first quarter (Q1) of the year, reflecting an increase of 27 per cent year-on-year (y-o-y) and 10 per cent (q-o-q).

[Read more](#)
Trade Arabia
18.04.2018

Saudi Arabia signs \$2.2 bln deal to buy warships from Spain

Saudi Arabia has signed a framework agreement with Spain to buy warships from Spanish state-owned shipbuilder, Navantia, the Saudi government said in a statement on Thursday. The deal is estimated to be worth around 1.8 billion euros (\$2.2 billion), according to Reuters.

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Argaam
13.04.2018

National Bonds Corporation seals Salama partnership

UAE-based National Bonds Corporation, a leading investment company providing innovative Shari'ah-compliant financial products and services, has signed a strategic deal with Islamic Arab Insurance Company (Salama).

[Read more](#)
Trade Arabia
15.04.2018

SPIMACO to ink MoU with Swiss pharmaceuticals firm

Saudi Pharmaceutical Industries & Medical Appliances Corp. (SPIMACO) said it will sign on April 14 a memorandum of understanding (MoU) with Switzerland-based Hoffman-La Roche to cooperate in localizing cancer medicine production at SPIMACO's Qassim Plant.

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12.04.2018

Investcorp acquires US auto parts supplier

Bahrain-based Investcorp, a global provider and manager of alternative investment products, has announced its recent acquisition of KSI Trading Corp. (KSI), a supplier of aftermarket auto body parts in the US.

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Trade Arabia
15.04.2018

Saudi pledges \$200 mln for Islamic endowment, UNRWA

Saudi Arabia on Sunday pledged a \$200 million donation for the maintenance of Islamic heritage sites in Jerusalem as well as the United Nations (UN) Palestine refugee programme.

[Read more](#)
Argaam
16.04.2018

Emirates' dnata to acquire Qantas catering division

Dnata, the ground handling division of Emirates Group, agreed to acquire Australian carrier Qantas Airways' catering division for an undisclosed sum, the two parties said on Wednesday.

[Read more](#)
The National
12.04.2018

Investcorp acquires office campus in Germany

Bahrain-based Investcorp, a leading global provider of alternative investment products, has announced that together with Continuum Capital Investment Management GmbH, Frankfurt, it has purchased Bürocampus Wangen in Stuttgart, Germany.

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Trade Arabia
16.04.2018

Zoujaj transfers additional stakes in Guardian RAK, GulfGuard

The National Co. for Glass Industries (Zoujaj) on Apr. 12 completed the procedures required for transferring additional stakes at 10 percent each in Guardian Zoujaj International Float Glass (Guardian RAK) and Saudi Guardian International Float Glass Co. (GulfGuard).

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Argaam
15.04.2018

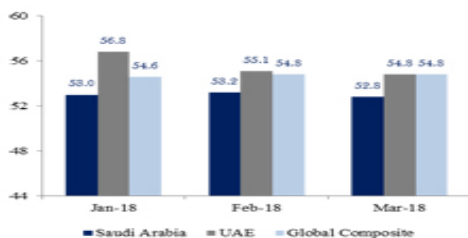
Aldar sells two key plots at Alghadeer development

Aldar Properties, a leading property developer in Abu Dhabi, UAE, said it has sold two plots of land in Alghadeer for community services, demonstrating momentum in its newly-launched master planned development.

[Read more](#)
Trade Arabia
17.04.2018

Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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