



Gate Capital Weekend Brief

March 29 - April 04 2018

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Riyadh Capital to invest SAR 100 mln in Riyadh REIT

Riyadh Capital, the fund manager of Riyadh REIT, on Monday said it plans to invest SAR 100 million, equivalent to 20 percent of the cash contributions available to the public, in the REIT's SAR 500 million capital increase program.

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Argaam
02.04.2018

Abu Dhabi, Greek funds agree new \$350m investment platform

Greece's New Economy Development Fund (Taneo) has signed a memorandum of understanding with Abu Dhabi's Mubadala Investment Company to create a EUR400 million (\$350.4 million) co-investment platform.

[Read more](#)
Arabian Business
29.03.2018

Almarai buys additional stake in Pure Breed Poultry for SAR 20 mln

Almarai Co. has raised its stake in Pure Breed Poultry Co. by 14 percent for SAR 20.3 million, bringing the dairy producer's holdings in the company to a controlling stake of 55.9 percent.

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Argaam
03.04.2018

NBK Capital Partners, Gulf Capital to fund Jordan firm

NBK Capital Partners and Gulf Capital have partnered for the first time to make a strategic investment in Jordan's Classic Fashion Apparel Industry, one of the biggest private sector employers in Jordan with over 24,000 employees.

Abu Dhabi funds Tanzania highway build with \$14.9m loan

The Abu Dhabi Fund for Development (ADFD) has given a \$14.9m (AED55m) loan to the government of Tanzania to upgrade 51km of the Uvinza-Ilunde-Malagarasi road.

- GASCO extends SAR 59 mln deal with affiliate
- SoftBank and Alibaba buy into Indian online retailer

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Trade Arabia
03.04.2018

[Read more](#)
Construction Week Online
03.04.2018

Shurooq, Nakheel partner to bring Dh75m retail centre to Sharjah

The Sharjah Investment and Development Authority, Shurooq, and master developer Nakheel have collaborated in a joint venture, that will bring a new community retail centre to Sharjah.

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Emirates247
03.04.2018

Dubai investment firm Amanat seeks Sharia-compliant status

Amanat Holdings, the GCC's largest investment firm focused on education and healthcare, has announced plans to attain Sharia-compliant status.

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Arabian Business
29.04.2018

Alibaba buys delivery start-up Ele.me in \$9.5b deal

Alibaba Group Holding Ltd. is buying full control of the start-up Ele.me as it steps up efforts to expand in China's fast-growing market for local delivery of food and other services.

[Read more](#)
Gulf News
02.04.2018

Taiba Holding secures SAR 533 mln Islamic loan from Riyad Bank

Taiba Holding Co. on March 29 secured a sharia-compliant loan worth SAR 533 million from Riyad Bank, the real estate investment firm said in a statement on Tadawul today.

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Argaam
01.04.2018

Saudi Arabia to list more than 200bn riyals in government bonds and sukuk on Tadawul

Saudi Arabia's Ministry of Finance will list more than 200 billion in Saudi riyal-denominated government bonds and sukuk on the Tadawul stock exchange, a step that will help develop the local debt market.

[Read more](#)
The National
02.04.2018

Aramco's maritime JV secures SAR 3.75 bln financing from SIDF

International Maritime Industries Co. has signed a financing deal worth SAR 3.75 billion with the Saudi Industrial Development Fund to fund the King Salman International Maritime Industries & Services' project in Ras Al-Khair.

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03.04.2018

Mena set to invest \$574bn in critical energy projects

The Middle East and North Africa (Mena) region has already committed \$345 billion to critical energy projects under execution while an additional \$574 billion worth of development is planned over the next five years.

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Trade Arabia
02.04.2018

Dar Al-Arkan marks \$500 mln sukuk listing on Nasdaq Dubai

Dar Al-Arkan on Sunday marked the listing of \$500 million sukuk on Nasdaq Dubai, taking the company's sukuk listings on the exchange to a total of \$1.85 billion.

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01.04.2018

New venture capital shop opens in Dubai to fund emerging markets

A new venture capital (VC) firm, focused on investments in emerging markets, is set to launch in Dubai, backed by the embattled Abraaj Group.

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Gulf News
01.04.2018

Banque Saudi Fransi sells Allianz SF at SAR 81 mln

Banque Saudi Fransi (BSF) completed on Thursday the sale of an 18.5 percent stake in Allianz Saudi Fransi Cooperative Insurance Co. to Allianz Europe BV at SAR 22.00 per share, totaling SAR 81.4 million.

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Investcorp says acquires stake in US PR firm ICR

Investcorp, the Bahrain-based alternative investment firm with \$21.3 billion in assets under management, acquired a minority stake in strategic communications and advisory firm ICR for an undisclosed sum.

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The National
29.03.2018

QFIs bought SAR 1.6 bln worth of stocks on Tadawul in March

Qualified foreign investors (QFIs) were net buyers of SAR 1.6 billion worth of stocks on the Saudi Stock Exchange (Tadawul) in March, new data released by the Saudi bourse showed.

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02.04.2018

GKN shareholders accept £8.1bn hostile takeover from Melrose

A majority of shareholders in British engineering group GKN have accepted an £8.1 billion (Dhs41.74 billion) takeover offer from investment firm Melrose after a long-running battle.

[Read more](#)
The National
29.04.2018

GASCO extends SAR 59 mln deal with affiliate

National Gas & Industrialization Co. (GASCO) renewed an agreement worth SAR 59.3 million for one year with its 37.57 percent-owned affiliate, Saudi Gas Cylinder Factory, to manufacture cylinders and gas tanks.

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03.04.2018

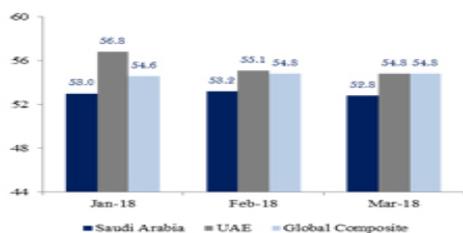
SoftBank and Alibaba buy into Indian online retailer

SoftBank Group is investing \$400 million in India's Paytm E-Commerce in a funding round that will value the online retailer at about \$1.9 billion, a regulatory filing showed on Monday

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The National
03.04.2018

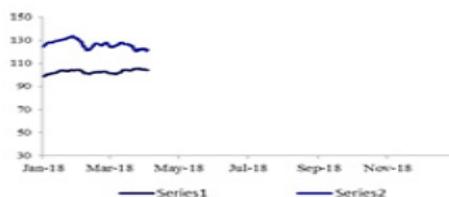
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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