



Gate Capital Weekend Brief

22 - 28 February 2018

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Saudi Arabia's AFED offers SAR 65 bln investment opportunities to private sector

Saudi Arabia's Armed Forces Exhibition for Diversity of Requirements and Capabilities (AFED) is providing 80,000 investment opportunities worth over SAR 65 billion for the private sector in the next five years, Attiya AlMaliki, director general of the manufacturing localization unit at the Saudi defense ministry.

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26.02.2018

Saudi PIF mulls \$400m funding in US startup Magic Leap

Saudi Arabia's sovereign wealth fund Public Investment Fund is in talks to invest as much as \$400 million in Florida-based Magic Leap in a deal that would take the US tech start-up's total fundraising to \$2.3 billion, even though its augmented reality glasses have yet to go on sale, said a report.

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Trade Arabia
25.02.2018

Dubai Islamic Bank boosts emirate's sukuk listings to over \$53bn

Dubai Islamic Bank (DIB), the largest Islamic bank in the UAE, has celebrating the listing of a \$1 billion sukuk on Nasdaq Dubai. It is DIB's sixth sukuk on Nasdaq Dubai, making the bank the largest UAE debt issuer by value on the exchange with a total of \$5.25 billion, it added.

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Arabian Business
22.02.2018

Marriott aims to attract \$2 bln investment in Saudi

Marriott International plans to attract \$2 billion investment in Saudi Arabia over the next four years by almost doubling the number of hotel rooms it operates in the country, Reuters reported, citing Marriott's president and managing director for Middle East and Africa Alex Kyriakidis.

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Dubai PR firm to acquire Asian, Australian agencies

Dubai-based PR firm Jensen Matthews has announced plans to acquire agencies in Asia and Australia, as part of its ambitious expansion plans.

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Arabian Business
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Saudi Aramco offered stake in India's strategic oil storage

State-run Saudi Aramco has been offered a stake in India's second phase of strategic oil reserves storage facility, Reuters reported, citing Indian oil minister, Dharmendra Pradhan.

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UAE's Mubadala may sell shares in three firms this year

Abu Dhabi's Mubadala Investment Co may sell shares in as many as three companies, including the largest aluminum producer in the Middle East, this year as IPO activity picks up in the United Arab Emirates.

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Arabian Business
27.02.2018

Dubai's Total Access Solutions sells 50% stake to Wescott

Wescott Industrial Services has purchased a 50% share in Total Access Solutions (TAS), a Dubai-based rope access building maintenance and asset integrity management contractor.

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Construction Week Online
28.02.2018

Sulaiman Al Habib Group to build SAR 3 bln hospitals in Jeddah

Sulaiman Al Habib Medical Group is planning to set up two new hospitals in Jeddah at a total investment cost of nearly SAR 3 billion, the group's chief executive, Nasser Al Huqbani, told Al-Jazirah newspaper on Sunday.

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Food firms key for Saudi Vision

As Saudi Arabia sets on a new path away from an oil-based economy, non-oil sectors such as food companies in the kingdom say that they have a key role to play.

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Khaleej Times
23.02.2018

SABIC in talks to join Iraq's Nebras petchem project

Saudi Basic Industries Corp (SABIC), the world's fourth-largest petrochemicals company, is in talks to become a partner in Iraq's Nebras petrochemical project, Reuters reported, citing Kadhim Mohammed Jawad Hassan, who is an advisor to Iraqi Prime Minister.

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Dropbox files for IPO, seeks \$500M funding

Dropbox filed for an initial public offering, seeking to raise an estimated \$500 million for the Silicon Valley cloud computing storage startup.

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Khaleej Times
24.02.2018

Boeing to take majority stake in new Embraer JV

Boeing will be taking a majority stake in a joint company currently being worked out with Brazilian aircraft maker Embraer, said a report. Boeing will have a 51 percent stake in the joint venture, a columnist for O Globo said Sunday, according to Reuters.

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Trade Arabia
28.02.2018

Indians invest Dh83.65 billion in Dubai property in 5 years

Indian nationals, who form the largest foreign investor group in Dubai's real estate, bought properties worth Dh83.65 billion in the last 5 years - from 2013 to 2017 - in Dubai's property sector, according to statistics compiled by the Dubai Land Department (DLD).

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Khaleej Times
27.02.2018

Murabaha Marina closes SAR 178 mln sukuk

Murabaha Marina Financing Co. (MMFC) said on Thursday it has successfully issued SAR 178 million worth of sukuk. The Riyadh-based company was authorized by The Saudi Arabian Monetary Authority (SAMA) in September 2014.

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Chinese billionaire Li Shufu buys biggest single stake in Daimler

Chinese billionaire Li Shufu has bought a near 10-percent stake in Mercedes-Benz maker Daimler, making him the German group's largest single shareholder, a stock market filing showed Friday.

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Arabian Business
25.02.2018

KAEC, Multi-Apex Pharma ink deal for pharmaceuticals plant in Industrial Valley

King Abdullah Economic City (KAEC) signed an agreement with Multi-Apex Pharma (MAP) to set up a new pharmaceuticals plant in the city's Industrial Valley, KAEC said in statement. The value of the new facility, to be established on a total area of 49,900 square meters, was not disclosed.

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Turkey's Limak signs \$830m deal to fund Kuwait airport expansion

Limak Holding, a Turkish construction company, has signed a credit agreement to help finance the expansion of Kuwait International Airport.

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Construction Week Online
22.02.2018

Saudi Arabia to invest \$64 bln in entertainment sector over 10 years

Saudi Arabia's General Entertainment Authority (GEA) is planning to invest SAR 240 billion (\$64 billion) in the entertainment sector over the next ten years, through raising funds from the public and private sectors, GEA chairman Ahmed Al-Khatib said.

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22.02.2018

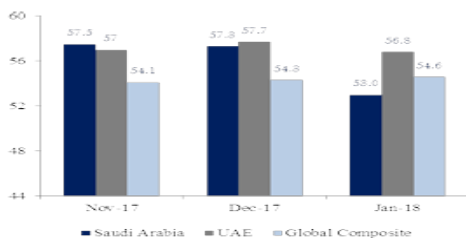
Adnoc inks \$850m concession agreements with Japan's Inpex

Abu Dhabi National Oil Company (Adnoc) has awarded Japanese firm Inpex operating stakes in an offshore concession and extended existing deals on two others in agreements worth around \$850 million, the company said.

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The National
26.02.2018

Market Indicators

Purchasing Managers' Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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