



Gate Capital Weekend Brief

25 - 31 January 2018

In this issue

- Dubai's BinGhatti eyes \$136m hospitality investment
- Arcapita partners with HSBC Saudi Arabia on GCC Logistics Fund
- Dubai's Emirates NBD in talks to buy stake in Turkish lender
- GulfNav to buy majority stake in Singapore company
- Riyadh REIT to kick off SAR 1 bln sukuk program
- Dubai's Keepface raises \$300m in seed funding
- Saudi competition authority approves Tronox acquisition of Cristal
- Holborn Assets acquires Hong Kong finance firm
- Saudi bank merger outlook to be clear by end-Q1
- SIECO inks deal to buy sulfur from Luberef
- UAE-based real estate investment trust completes \$210m deals
- Sipchem considers investments in US shale market
- UAE healthcare giant completes takeover of IVF operator
- Sabic acquires 24.9pc stake in Clariant
- Blackstone in talks for majority of Thomson Reuters unit
- Ducab, Senaat launch new aluminium company in UAE
- Polish firms eye UAE to supply medical devices
- Saham acquires majority share of Saudi Pioneers Outsourcing
- Luxury car blockchain platform raises

Dubai's BinGhatti eyes \$136m hospitality investment

BinGhatti Hospitality, the investment arm of BinGhatti Holding Group, plans to expand its global hospitality management services across the GCC and the Middle East.

[Read more](#)
Arabian Business
30.01.2018

Arcapita partners with HSBC Saudi Arabia on GCC Logistics Fund

Bahrain-based Arcapita has been appointed advisor to HSBC Saudi Arabia for its \$150 million GCC investment fund that will target logistics and warehouse assets in Saudi Arabia and the United Arab Emirates, the company said in a statement on Monday.

[Read more](#)
Argaam
30.01.2018

Dubai's Emirates NBD in talks to buy stake in Turkish lender

Emirates NBD, Dubai's largest bank, said on Tuesday it had started initial strategic discussions with Russia's Sberbank about a possible purchase of Sberbank's stake in Turkey's Denizbank.

[Read more](#)
Arabian Business
30.01.2018

GulfNav to buy majority stake in Singapore company

Dubai-based Gulf Navigation Holding (GulfNav), a fully integrated and synergized organization with a multi-functional business, said it is in discussion to acquire a majority stake in Atlantic Navigation Holdings (Singapore).

Riyad REIT to kick off SAR 1 bln sukuk program

Riyad REIT is planning to launch a SAR 1 billion sukuk program to finance its growth strategy and expand asset base, it said in a statement to Tadawul. The fund seeks to offer multi-tranche sukuk issues in Saudi Arabia, with aim to diversify its financing sources and maturity profiles.

nearly \$5 million in pre-ICO

- Foreign investors raised stakes in 52 listed firms last Sunday

[Read more](#)
Trade Arabia
29.01.2018

[Read more](#)
Argaam
25.01.2018

Dubai's Keepface raises \$300m in seed funding

Dubai-based influencer marketing platform Keepface has raised \$300m in seed round funding, with a privately owned venture capital firm operating in MENA. The company, which was valued at \$2m during the valuation process, connects brands and advertising agencies with social influencers.

[Read more](#)
Arabian Business
31.01.2018

Saudi competition authority approves Tronox acquisition of Cristal

National Industrialization Co. (Tasnee) on Monday said it has received an approval from Saudi General Authority for Competition for Tronox Limited's planned acquisition of the titanium dioxide business of Cristal.

[Read more](#)
Argaam
29.01.2018

Holborn Assets acquires Hong Kong finance firm

Dubai-based Holborn Assets, an independent financial advisory firm, recently announced the acquisition of Globaleye Hong Kong, an international wealth management company.

[Read more](#)
Trade Arabia
29.01.2018

Saudi bank merger outlook to be clear by end-Q1

Kholifey had told Al Arabiya in October the outlook for the merger would be clear by the end of 2017, but on Thursday, he said the banks needed more time to finalize their discussions. "We expect things to become clear before the end of the first quarter of 2018," Kholifey said.

[Read more](#)
Arabian Business
25.01.2018

SIECO inks deal to buy sulfur from Luberef

Saudi Industrial Export Co. (SIECO) signed on Jan. 30 a contract with Saudi Aramco Base Oil Co. (Luberef) to buy its full production of sulfur for one year, amounting to 37,000 tons, SIECO said in a statement to Tadawul today. The value of the deal was not disclosed.

[Read more](#)
Argaam
30.01.2018

UAE-based real estate investment trust completes \$210m deals

The Residential REIT (IC) Limited, the first Sharia compliant real estate investment trust incorporated in Abu Dhabi Global Market (ADGM), has completed new property transactions worth AED772 million (\$210.1 million).

[Read more](#)
Arabian Business
27.01.2018

Sipchem considers investments in US shale market

Saudi International Petrochemical Co. (Sipchem) is planning its first overseas investment in the US shale industry through a joint venture with an American firm, Bloomberg reported on Tuesday, citing Chief Executive Officer Ahmad Al Ohali.

[Read more](#)
Argaam
30.01.2018

UAE healthcare giant completes takeover of IVF operator

UAE-based healthcare giant NMC Health has announced the completion of its takeover of a major player in the Middle East in-vitro fertilisation (IVF) market.

[Read more](#)
Arabian Business
29.01.2018

Sabco acquires 24.9pc stake in Clariant

Saudi Basic Industries Corporation (Sabco), a leading petrochemicals company, has agreed to acquire approximately 83 million shares in Switzerland-based Clariant, a global specialty chemicals company, from 40 North and Corvex Management.

[Read more](#)
Trade Arabia
25.01.2018

Blackstone in talks for majority of Thomson Reuters unit

US private equity firm Blackstone Group is in advanced talks to buy an approximate 55 per cent stake in the Financial and Risk business of Thomson Reuters, a deal that would value the unit at about \$20 billion including debt, three sources familiar with the matter said on Monday.

[Read more](#)
The National
30.01.2018

Ducab, Senaat launch new aluminium company in UAE

The new entity - Ducab Aluminium Company (DAC) - set up at an investment of Dh220 million (\$60 million) aims to boost the UAE's industrial supply chain in line with the UAE strategy to champion industrial investments.

[Read more](#)
Trade Arabia
26.01.2018

Polish firms eye UAE to supply medical devices

With the UAE's healthcare industry continuing to show a steady growth, several Polish companies are looking to make their presence known in the market, especially in terms of medical devices. Speaking to Khaleej Times at the Arab Health 2018 exhibition, Moneer Faour, Dubai Bureau Chief, Polish Investment & Trade Agency, spoke about the agency

[Read more](#)
Khaleej Times
30.01.2018

Saham acquires majority share of Saudi Pioneers Outsourcing

Saham Group subsidiary Saham Services announced the acquisition of a majority shareholding in Pioneers Outsourcing, the Saudi Arabia-based CRM (Customer Relationship Management) and BPO (Business Process Outsourcing) operator, which has experienced powerful growth since its creation in 2014.

[Read more](#)
Arabian Post Wire
28.01.2018

Luxury car blockchain platform raises nearly \$5 million in pre-ICO

Blockchain company BitCar.io has sold \$4.96 million of its BITCAR tokens in its pre-ICO, the company announced on Wednesday. Using the BITCAR tokens, car enthusiasts are able to own "fractional" ownership of luxury vehicles including Lamborghinis, Ferraris and Bugatti's.

[Read more](#)
Arabian Business
31.01.2018

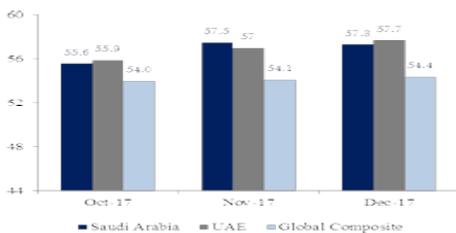
Foreign investors raised stakes in 52 listed firms last Sunday

Qualified foreign investors (QFIs) increased shareholdings in 52 Tadawul-listed firms last Sunday, while 40 companies saw foreign investors reducing stakes, market data compiled by Argaam showed.

[Read more](#)
Argaam
31.01.2018

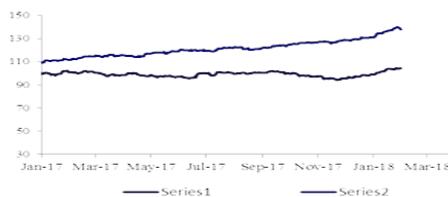
Market Indicators

Purchasing Managers' Index (PMI)



Source: HSBC,JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net

