



Gate Capital Weekend Brief

07 - 13 September 2017

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\$115 Mil. & EUR 30 Mil. dual currency syndicated term loan facility for Yapi Kredi Leasing

Bank ABC & Emirates NBD Capital Ltd. are pleased to announce the successful closing of the \$115,000,000 & EUR 30,000,000 Dual Currency Syndicated Term Loan Facility for Yap? Kredi Leasing signed on 28 August 2017. The transaction comprises of 2 years & 5 days facilities.

[Read more](#)
CPI Financial
11.09.2017

Souq.com to acquire delivery firm Wing.ae

Dubai-based online retailer Souq.com has entered into an agreement to purchase Wing.ae, an on-demand delivery and courier e-marketplace in the UAE, providing mobile and web-based user-friendly delivery solutions. Souq.com previously invested in Wing.ae and will be acquiring 100 % of the company, a statement said.

[Read more](#)
Trade Arabia
07.09.2017

Dubai Food Park inks AED 1.35 billion investment agreement

Dubai Food Park, the region's specialised zone dedicated to serving the rapidly-growing food sector, has signed an AED 1.35 billion investment agreement with Ningxia Forward Fund Management Company to build a China-UAE food industrial cluster in Dubai.

[Read more](#)
CPI Financial
10.09.2017

Europe's Biggest Private Equity Company Seeks First Mideast Deal

CVC Capital Partners is considering its first investment in the ME as Europe's largest private equity company works to expand its business into new geographies. The London-based buyout firm has considered potential targets including UAE-based shisha maker Al Fakher Tobacco Trading as well as education companies.

[Read more](#)
Bloomberg
07.09.2017

Savola sets SAR 70/share for Almarai stake sale

Savola Group, Saudi Arabia's largest food producer, said it has completed an accelerated book building process (ABB) to sell 16 million of its shares in Almarai Co. The price per share was determined at SAR 70 with a total deal value of SAR 1.12 billion.

[Read more](#)
Argaam
13.09.2017

Schon sells out Phase I of \$871m Dubai project

Schon Properties, a major UAE-based developer, has sold out i3 - the \$871 million first phase of its mega hospitality project, iSuites at Dubai Investment Park, close to Dubai South, and the Dubai Expo site. The growth in visitor numbers is driving further investment in hotel accommodation expansion.

[Read more](#)
Trade Arabia
10.09.2017

Saudi German Hospital concludes AED 370 million Islamic facility

Emirates Islamic, together with Mashreq Bank, Dubai Islamic Bank and Arab African International Bank, today announced the successful conclusion of an AED 370 million syndicated financing facility for Emirates Healthcare Development Company, the owner of Saudi German Hospital, Dubai.

[Read more](#)
Reuters News
10.09.2017

Dubai's Damac awarded contracts worth AED 3.5 bln in 2017

Dubai-listed Damac Properties has awarded more than 370 contracts worth AED 3.5 billion since January 2017, the developer said in a statement. The contracts included construction, supplier and consultancy services across its portfolio of developments.

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Argaam
07.09.2017

DI sees big investor demand for \$1.2bn projects

Dubai Investments, a leading diversified investment company, has announced that its real estate projects worth over \$1.22 billion across the UAE are generating investor interest, amidst optimistic trends in the real estate sector in the country.

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Trade Arabia
09.09.2017

Italy approves \$300 mln loan for Dubai's Meydan mall

Italian bank Gruppo Cassa Depositi e Prestiti has granted a loan worth \$300 million to Italian contractor Salini Impregilo for the construction of the Dubai-based Meydan One Mall project, the bank said in a statement. The mall construction is scheduled to begin by end of this year and to be completed within 23 mos.

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Argaam
07.09.2017

MoU to sell 93 Phase 2 homes of Saudi's Jabal Omar extended

A memorandum of understanding to sell 93 units of Saudi Arabian master development Jabal Omar's second phase is being extended. Developer Jabal Omar Development Company stated that the MoU, inked this April, was facilitated by Al Bilad Bank, and a real estate fund was established by Al Bilad for the purpose.

[Read more](#)
Construction Week Online
11.09.2017

Adnoc could list stake in fuel retail business in early 2018

Abu Dhabi National Oil Co (Adnoc) could list more than 10% of its fuel retail business by early 2018 and one or two more businesses later as part of a major shake-up, sources familiar with the matter said. Adnoc said in July it planned to float stakes in some of its services businesses, but did not give details.

[Read more](#)
Reuters
10.09.2017

FM companies eyeing \$3bn Expo 2020 contracts

Leading cleaning, maintenance and landscaping companies will be taking part in the Meet the Buyer event being organised by Expo 2020 Dubai on September 20 with an eye on the lucrative Dh11.5 billion (\$3.13 billion) of Expo contracts that will be awarded this year alone.

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Trade Arabia
09.09.2017

Abu Dhabi weighing sale of 24% stake in insurance firm ADNIC

State-backed Abu Dhabi Investment Council is weighing the sale of its nearly 24 percent stake in Abu Dhabi National Insurance Co., with Allianz among groups showing initial interest in buying it. Abu Dhabi Investment Council might hire an adviser for the deal, one of the sources said.

[Read more](#)
Zawya
10.09.2017

UL, GCC Lab JV targets renewable energy sector

UL has announced a joint venture with Saudi-based GCC Lab aimed at strengthening the Middle East's renewable energy infrastructure. The joint venture will operate as a UL and GCC Lab Company and will be based in Dammam, Saudi Arabia, to cater to customers in parts of the Middle East, including Egypt.

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Trade Arabia
11.09.2017

Increasing GCC youth population to drive private investment in education

GCC education sector ranks 2nd in terms of private equity transactions among all sectors in the ME, achieving the highest sector rank among education sectors globally. Investors seeking exposure to the GCC education sector should consider pursuing different investment opportunities, based on their risk/return appetites.

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CPI Financial
10.09.2017

Manara completes key IGB building sale

Manara Developments, a leading real estate company, has announced the successful sale of an entire building within 'The Workshops – Investment Gateway - Bahrain' project that was initiated last year, to BAS Developments Company (BDC). The workshop covers a total area of 58,885 sq ft.

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Trade Arabia
09.09.2017

Saudi Catering inks SAR 9 mln deal with flyadeal

Saudi Airlines Catering Co. on Sunday signed a contract with flyadeal to provide in-flight catering services and sell onboard food, beverage and other supplies, the company said in a statement on Tadawul. The contract is valid for two years with a provisional value of SAR 9 million.

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Argaam
11.09.2017

Crédit Agricole sells a 16.2 per cent stake in Banque Saudi Fransi

Crédit Agricole S.A. announced that its subsidiary Crédit Agricole Corporate & Investment Bank S.A. has signed an agreement with Kingdom Holding Company whereby CACIB has agreed to sell a 16.2% equity stake in Banque Saudi Fransi.

[Read more](#)
CPI Financial
12.09.2017

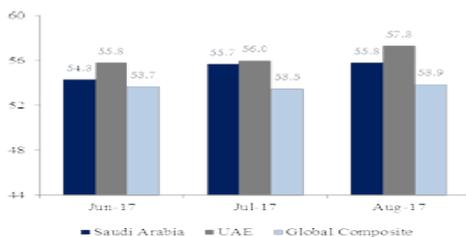
Gulf Real Estate to invest SAR 850 mln in Riyadh, Dammam projects

Gulf Real Estate Co. is set to invest SAR 850 million in various developments in Riyadh and Dammam. The Saudi real estate developer will undertake four of these projects in Q4 2017, including two hotels, two commercial malls, and two entertainment centers.

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Argaam
12.09.2017

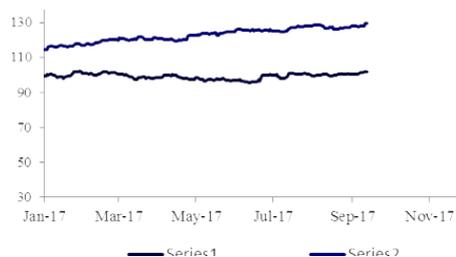
Market Indicators

Purchasing Managers' Index (PMI)



Source: HSBC,JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



Shangri-la Business Tower, Office 807
Sheikh Zayed Road
Dubai-UAE
PO Box: 215378
Tel: +971 (4) 3866400
Fax: +971 (4) 3866407
info@gatecapital.net
www.gatecapital.net

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