



Gate Capital Weekend Brief

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Dubai draws Dhs 151b realty investment

Dir. Gen. of DLD commented "217 nationalities have invested total of Dhs 151 billion in Dubai's real estate market. This demonstrates the confidence that the world has in our real estate environment, which is characterised by a strong regulatory system that provides safety and security for all parties.

[Read more](#)
Gulf Today
29.08.2017

Emirates REIT to acquire the European Business Centre in Dubai Investments Park

Emirates REIT expects the transaction to generate an estimated IRR in excess of 10%. Following completion of the acquisition, Emirates REIT's total portfolio will cross AED 3 billion, comprising ten properties across Dubai.

[Read more](#)
CPI Financial
27.08.2017

Saudi Arabia seeks bids for 400 MW wind power project

Saudi Arabia has released the request for proposals for a 400 megawatt wind power project in Dumat Al Jandal, Al Jouf region. The request was issued by the country's renewable energy project dev't office, which said the project is its first utility-scale wind power project within the National Renewable Energy Program.

[Read more](#)
Argaam
29.08.2017

Blue Star International eyes \$300bn UAE MEP market

In an interview with MEP Middle East, Dawood Bin Ozair, CEO, Blue Star International revealed the company intends to enter the UAE MEP market. They anticipate the MEP market in UAE to be about \$300bn.

[Read more](#)
Construction Week Online
28.08.2017

Al-Falih: \$60bn worth of joint projects between Saudi Arabia, China

Signed agreements between Saudi Arabia and China are worth more than \$60 billion, said Minister of Energy, Industry and Mineral Resources Khalid Al-Falih. He declared the establishment of a joint company between the Royal Commission for Jubail and Yanbu, Saudi Aramco and a Chinese company in Jizan region.

[Read more](#)
Arab News
25.08.2017

Imdaad invests in innovation, sets up R&D department

Imdaad, a Dubai-based integrated facilities management solutions provider, has announced plans to set up a dedicated research & development department at its head office in Dubai, UAE. For the first year, Imdaad has committed to spend three % of its revenue on setting up and developing a sustained R&D function.

[Read more](#)
Trade Arabia
29.08.2017

Jabal Omar Development Co. to set up two subsidiaries for SAR 20 mln

JODC plans to set up two affiliated companies with a total capital of SAR 20 million, the developer said in a statement to Tadawul on Thursday. The first affiliate, which will be 90% owned by Jabal Omar, will operate in hotels and resorts assets management and hosting services with a total capital of SAR 15 million.

[Read more](#)
Argaam
24.08.2017

Two Marriott hotels planned for Dubai's Jumeirah Village Circle

Marriott International and Khamas Group of Investment today announced an agreement for a Courtyard by Marriott and Residence Inn by Marriott in Dubai's upcoming Jumeirah Village Circle development. Scheduled to open in 2020, the two hotels combined will add 250 rooms to Marriott's portfolio in the UAE.

[Read more](#)
Trade Arabia
28.08.2017

Dow plans to increase stake in Sadara JV with Saudi Aramco

US-based Dow Chemical Co. & Saudi Aramco have signed a MOU to allow Dow to acquire an additional 15% ownership from Aramco in their joint venture firm Sadara Chemical Co., the two oil firms said in a joint statement on Monday. Currently, Dow owns a 35% stake in the \$20 billion joint venture.

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Argaam
29.08.2017

ENOC awards EPC contract for \$1bn refinery project

ENOC Group has awarded a final contract of three packages for its \$1bn refinery expansion programme. The EPC contract was awarded to Overseas-AST & includes the construction of various interconnecting pipelines between the refinery's processing units, the storage tanks, and the berth facilities within JAFZA.

[Read more](#)
Construction Week Online
29.08.2017

Emirates Glass wins projects worth over \$27m

Emirates Glass, a subsidiary of Dubai Investment & 1 of the largest processors of flat architectural glass in the region announced winning mega projects worth \$27.2million across UAE, Kuwait & Saudi Arabia. Emirates Glass announced it is executing more than Dh50 million worth of contracts in the GCC countries.

[Read more](#)
Trade Arabia
27.08.2017

Amiantit completes merger procedures of Hobas JV

Saudi Arabian Amiantit Co. said that most legal formalities necessary for the closure of the merger with Hobas Europe of Austria have been completed by Monday. The merger is expected to result in a capital gain of between SAR 50 million and SAR 60 million.

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Argaam
29.08.2017

\$1.2bn New Al Ain Hospital work 50pc complete

The Abu Dhabi General Services Company (Musanada) has revealed that construction works on the Dh4.4-billion (\$1.2 billion) New Al Ain Hospital, a project executed on behalf Abu Dhabi Health Services Company (Seha), are progressing as planned and are now 50 per cent complete.

[Read more](#)
Trade Arabia
28.08.2017

Emirati women's investments hit Dhs18.8b

Total number of Emirati women investing at Abu Dhabi Securities Exchange reached 219,000 by the end H1 2017, with 3 billion shares worth Dhs18.8 billion. Additionally, Emirati female investors' total trading value during the same period reached Dhs2.7 billion compared with Dhs2.26 billion during first half of 2016.

[Read more](#)
Gulf Today
24.08.2017

DHA to set up international cardiology centre in Dubai

DHA has announced plans to establish an international centre of cardiology in Dubai in collaboration with New York Presbyterian Hospital. Humaid Al Qutami said DHA is aware of the growing demand for its specialised health services across hospitals, primary care centres and specialised centres.

[Read more](#)
Trade Arabia
24.08.2017

Abu Dhabi's Eshraq, Reem Investments consider merger

Abu Dhabi-listed Eshraq Properties Co. is considering a potential strategic investment to acquire the entire business and assets of Reem Investments. The deal, which is expected to create the second largest listed developer in Abu Dhabi, will be by way of subscription for new shares to be issued by Eshraq.

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Argaam
30.08.2017

Oman approves 15 construction tenders worth \$15m

Oman's Tender Board approved construction, infrastructure, and property tenders worth \$14.8m during its seventh meeting of 2017. The organisation, led by chairman Dr Rasheed bin Al Safi al-Huraibi, approved 25 tenders, worth \$53.4m, at its latest meeting.

[Read more](#)
Construction Week Online
27.08.2017

Atyab Investment to take 40 per cent stake in soya crushing project

Atyab Investment's board has approved a proposal to take 40 per cent stake in a "soya crushing project" along with other investors. Approval for the formation of the company from relevant authorities has yet to be obtained.

[Read more](#)
Times of Oman
27.08.2017

Kuwait's Zain, Omantel complete treasury share sale

Kuwait's Zain Group has completed the sale of 425.71 million treasury shares, or 9.84% of the telecom operator's issued and paid-up capital, to Omantel in a public auction. The share sale is expected to boost cash liquidity by KWD 255.4 million and increase total assets by KWD 255.4 million.

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Argaam
27.08.2017

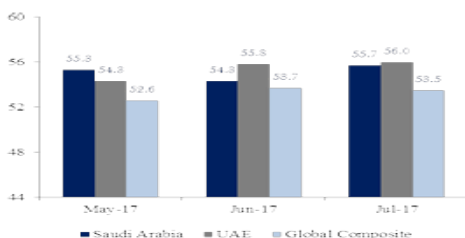
Over 80 firms for Middle East franchise expo

More than 80 companies will showcase local and international brands and products and services at the upcoming Middle East Franchise Expo, the region's premier franchising event, in Dubai, UAE. The Middle East & North Africa Franchise Association (Menafa), a member of Dubai Association Centre announced that the fourth edition of the event

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Trade Arabia
29.08.2017

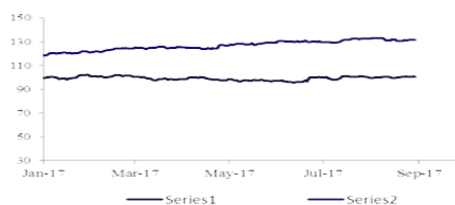
Market Indicators

Purchasing Managers' Index (PMI)



Source: HSBC,JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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