



Gate Capital Weekend Brief

27 July - 03 August 2017

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Saudi's Jabal Omar plans to acquire infra company Umm Al Qura

Saudi Arabia's Jabal Omar Development Company has submitted a non-binding letter of intent to acquire the entire or controlling stake in Umm Al Qura for Development and Construction company. The joint stock company was set up to manage the dev't, construction and operation of King Abdul Aziz Road project in Makkah.

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Zawya
30.07.2017

Gulf Petrochem raises \$150mn finance deal

Gulf Petrochem Group has successfully raised \$150mn from a group of international and local financial institutions based in the GCC. National Bank of Fujairah will be the security agent for the financing.

[Read more](#)
arabianOilandGas.com
31.07.2017

Dubai Investments unit signs \$299m loan deal

Dubai Investments Real Estate Company (DIRC) has signed a Dh1.1 billion (\$299.47 million) financing deal with First Abu Dhabi Bank (FAB) and Abu Dhabi Commercial Bank (ADCB) for its Mirdif Hills development in Dubai, UAE. The project financing was arranged as a club deal by FAB and ADCB.

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Trade Arabia
30.07.2017

Three UAE firms win funding from \$100 mln Expo 2020 grant scheme

Three United Arab Emirates-based organisations are among the first 29 from around the world to gain funding from the \$100 million Expo Live fund. Expo Live is an initiative that has been developed as part of Dubai's Expo 2020 programme.

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30.07.2017

Dubai's real estate records a robust Dh132b in first half deals

Dubai Marina and Business Bay retained their status as investor hotspots as overall property transactions in Dubai totalled Dh132 billion in the first half of 2017. This was done through 35,571 deals, and the amount represents a significant gain from the Dh113 billion recorded in the first six months of 2016.

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Gulf News
30.07.2017

Shuaa Capital acquires 11% stake in Kuwait's Amwal

Shuaa Capital bought 11% of Kuwait-based Amwal International Investment as part of the firm's acquisition strategy that seeks to bolster its balance sheet. Amwal is a Kuwait-listed investment firm whose main investments includes a 51% stake in Noor Capital Markets, an online trading platform.

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The National
31.07.2017

ACWA Power looks to raise more funds next year

After raising \$814 million in a bond issue in May, Riyadh-based ACWA Power expects to return to the debt market in 2018, chief executive Paddy Padmanathan told Argaam in an interview. He plans to invest most of the proceeds from the bond issue locally.

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Argaam
01.08.2017

MAF seeks acquisitions as H1 revenue up 4% to Dh15 billion

Majid Al Futtaim, a leading Dubai-based malls and retail operator, reported on Monday a four per cent overall jump in group revenue to Dh15.7 billion during the first six months of 2017. MAF Properties is progressing well on its expansion plans with 13 projects across Saudi Arabia, Oman, the UAE, Lebanon and Egypt.

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Khaleej Times
31.07.2017

Dubai Land Department announces AED132B worth real estate transactions for H1 2017

Dubai Land Department, DLD, has released its H1 2017 Transactions Report up until 30th June, through the Real Estate Research and Studies Department, announcing that total real estate transactions for this period reached a value of AED132 billion, achieved through 35,571 sales, mortgages and other transactions.

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Oman received \$19bn in foreign investment in 2016

Foreign investors ploughed OR7.4 billion (\$19.21 billion) into the country last year, almost a billion more than in 2015, according to government data. The news was welcomed by analysts and experts as a healthy indicator that Oman is on the right track to diversify and grow, said a Times of Oman report.

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Trade Arabia
30.07.2017

Shams says still looking for investment opportunities

Tourism Enterprise Co. (Shams) is still evaluating available investment opportunities with regards to its capital increase, the company said in a bourse statement on Monday. The capital increase was aimed at boosting the company's business portfolio in the tourism sector.

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Argaam
31.07.2017

UAE transport projects' value hits \$87bn

The total value of 481 active transport projects in the UAE exceeded Dh321.49 billion (\$87.6 billion) in the first half of 2017. Of these, 364 projects with a combined value of \$36.5 billion are road projects while 39 projects with a value of \$33.9 billion are rail projects.

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30.07.2017

UAE's ADNOC starts picking banks for planned loan- sources

Abu Dhabi National Oil Company (ADNOC) has picked an initial group of banks to arrange a planned syndicated loan of up to \$5 billion, banking sources familiar with the matter said on Thursday. Bank of Tokyo-Mitsubishi UFJ, First Abu Dhabi Bank, HSBC, and JPMorgan have a lead role in the deal, said the sources.

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27.07.2017

After merger talks with Flipkart fail, Snapdeal may lay off 80% workforce

With the collapse of its ongoing merger talks with Flipkart, online marketplace Snapdeal may witness mass layoffs as the company looks to cut down 80% of its employee strength. Flipkart had reportedly offered USD 900-950 million for the acquisition of Snapdeal, but the deal failed to come through.

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Business Today
31.07.2017

Abu Dhabi Ports signs major investment deal with China firm

Abu Dhabi Ports signed a 50-year Musataha agreement with China's Jiangsu Provincial Overseas Cooperation and Investment Company Limited for setting up projects in Khalifa Port Free Trade Zone. The projects are expected to bring in investments worth Dh1.1 billion into the free zone.

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UAE and Cambodia sign investment agreement

The UAE and Cambodia signed an agreement to protect and encourage bilateral investment between the 2 countries. The UAE Ambassador said signing of agreement comes within the framework of the country's strategy to expand its international network of relations & to enable UAE investments to grow and expand.

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Gulf News
27.07.2017

Saudi Arabia plans massive Red Sea tourism project

Saudi Arabia will build a massive international tourism project covering more than 50 virgin islands in the Red Sea between the cities of Amlaj and Al-Jawh. The PIF will inject the initial investments needed into the project and open partnerships with leading international companies.

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01.08.2017

Tower merger plan with Mobily 'on track', says Saudi Telecom CEO

Saudi Telecom Co. has completed studies for a planned tower merger with Mobily and both telcos have agreed on hiring a financial adviser. The tower merger plan is "on track", Biyari said, adding that it would take time due to the very complex nature of the process.

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27.07.2017

Petrofac wins \$100m new contracts in Iraq

Petrofac, a leading provider of oilfield services, has secured a contract extension and a new award with a combined value of more than \$100 million for construction management, engineering, commissioning and start-up services for two international oil companies (IOCs) in Iraq.

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27.07.2017

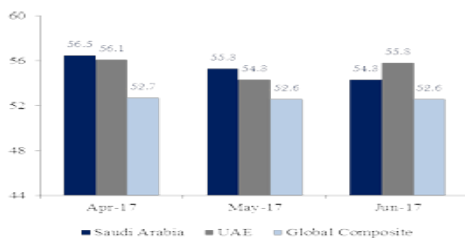
Investcorp Technology Partners acquires online student safety provider Impero

Investcorp Technology Partners has completed the acquisition of Impero Holdings Limited for an enterprise value of GBP27.5 million for its fourth technology fund. The transaction marks Investcorp's third technology deal in the lower middle market in the past nine months.

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CPI Financial
01.08.2017

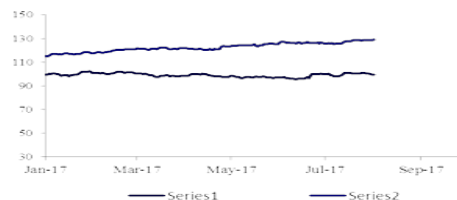
Market Indicators

Purchasing Managers' Index (PMI)



Source: HSBC,JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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