



Gate Capital Weekend Brief

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Mena energy outlay nears \$1 trillion

Despite uncertainties that cloud the investment outlook, total energy investments in MENA are getting closer to the \$1 trillion mark over the next five years, APICORP said. The Mena region has total energy investments of up to \$960 billion across a number of critical projects that are committed and planned.

[Read more](#)
Khaleej Times
03.06.2017

Bahri to inject \$139 mln in Aramco Ras Al-Khair shipyard project

The National Shipping Company of Saudi Arabia (Bahri) will inject SAR 522.4 million in the Ras Al-Khair maritime yard project, which is set to be the Gulf region's largest shipyard. Other shareholders, including Lamprell Energy and Hyundai Heavy Industries Co. Ltd will inject SAR 2.63 billion.

[Read more](#)
Argaam
05.06.2017

Dubai mall operator says to invest \$8.1bn more in the UAE

Dubai-based mall operator Majid Al Futtaim has unveiled a new development plan that will see it increase its total investment in the UAE by AED 30bn by 2026, taking its total investment in the country to AED 48 bn. The investments, which reaffirm the company's long-standing commitment to its home market.

[Read more](#)
Arabian Business
01.06.2017

Saudi Arabia Said to Consider Privatizing Power Company Marafiq

Saudi Arabia's Power and Water Company for Jubail and Yanbu, or Marafiq, is considering plans for an IPO. Marafiq is currently seeking to appoint a financial adviser to work on plans to acquire power plants in the kingdom & the co. will likely use the same adviser to help it prepare for the IPO.

[Read more](#)
Bloomberg
01.06.2017

Bahrain sovereign fund hopes to invest in Saudi Aramco IPO

Bahrain's sovereign wealth fund Muntalakat hopes to take part in the IPO of shares in Saudi Aramco, predicting additional opportunities from the kingdom's reform program. Saudi Aramco plans to list around 5% of its stock on multiple exchanges next year with the aim of raising as much as \$100 billion.

[Read more](#)
Arab News
02.06.2017

SoftBank Fund in Talks with Canada, Mideast Firms for Cash

Soft Bank Group Corp. is in discussions with potential investors in Canada and ME to raise \$7 bn of additional capital for its technology fund. The Japanese company is in talks with Canadian pension funds, sovereign wealth funds in Kuwait and Qatar and technology companies.

[Read more](#)
Bloomberg
01.06.2017

Sofitel to open largest property in the Middle East

Luxury hospitality brand Sofitel has unveiled plans to open its largest property in the ME with development partner MKM Commercial Holdings. Sofitel Dubai Wafi will join the luxury brand's growing portfolio of 14 hotels and 4,400 rooms in operation and under development in the ME.

[Read more](#)
Trade Arabia
05.06.2017

SRMG invests SAR 160 mln in unnamed Saudi fund

Saudi Research and Marketing Group (SRMG) has injected SAR 160 million in a Saudi Arabian investment fund on June 1, the company said in a statement to Tadawul, without naming the fund. The 10-year investment is renewable and aims to serve the company's strategic goals and future vision, SRMG said.

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Argaam
03.06.2017

FTZ contributions to Islamic economy to reach \$117bn

The contribution of free trade zones to the Islamic economy globally is set to double to \$117 billion by 2021, according to a recent report by researchers Salaam Gateway. The UAE's free trade zones are using advanced information management tools to drive the doubling of the global free trade zone GDP.

[Read more](#)
Trade Arabia
05.06.2017

Al Akaria inks SAR 538 mln contract with subsidiary for Al-Rimal project

Al Akaria signed on Wed. a construction contract with its 60% owned subsidiary Saudi Real Estate Construction Co. to build 511 residential units at a total cost of SAR 538.2M in Al-Rimal district. Saudi Real Estate Construction Co. is Al Akaria's majority-owned joint venture with Turkey's Kaya Homes.

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Argaam
01.06.2017

GE, Saudi Arabia deals to focus on mining, energy, healthcare

New projects between GE & Saudi will focus on the kingdom's power, healthcare, energy and mining sectors, as well as skills training and digital analytics running on Predix. The agreements worth \$15bn includes a partnership with Saudi Aramco to generate \$4bn in efficiency savings by digitizing its operations.

[Read more](#)
Trade Arabia
01.06.2017

Al Baraka Banking Group completes inaugural Sukuk transaction

Following a 15 year presence in the Shari'ah compliant market, ABG has successfully completed the transaction of its maiden Sukuk issuance. The Sukuk was well received in the GCC, Asian and European markets, and was 5X oversubscribed, receiving subscriptions of \$1.6bn against the initial requirement of \$ 300 million.

[Read more](#)
CPI Financial
01.06.2017

Dewa awards \$217m contract for power station

Dubai Electricity and Water Authority (Dewa) has awarded the contract worth Dh798million for the third phase of K-Station at Jebel Ali Power Station to Spanish company Duro Felguera. This was a global tender with several competitive bids.

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Trade Arabia
02.06.2017

Bahrain's GFH postpones talks to acquire Dubai's Shuaa Capital

GFH suspended its acquisition talks with Shuaa Capital, ff. non-agreement of acquisition terms & regulatory approvals. GFH confirms to its shareholders & the markets that the withdrawal was a result due to both parties not reaching agreed acquisition terms & not receiving initial regulatory approval yet.

[Read more](#)
Arabian Business
04.06.2017

V-Line sets up new unit in Saudi Arabia

V-Line Europe, a global leader in industrial supply chain solutions, announced the establishment of V-Line Middle East in Saudi Arabia with a full trading license, said a report. The initial investment of nearly SR27 million (\$7.19 million) will contribute to create about 100 new jobs.

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Trade Arabia
04.06.2017

Billionaire Entrepreneur Seeking Saudi Health-Care Acquisitions

NMC Health Plc, the biggest privately owned health-care company in the UAE, is looking to buy hospitals and other medical facilities in Saudi Arabia where the government has announced privatization plans as part of efforts to reform the country's economy. NMC Health has a market capital of almost \$6 billion.

[Read more](#)
Bloomberg
04.06.2017

Numu Capital invests in auto classifieds firm

Numu Capital, a Dubai-based venture capital firm, announced its investment in Hatal2ee.com, a leading auto classifieds marketplace in the Mena region. The terms of the deal were not disclosed, but Numu confirmed that this was one of the biggest investments it has made so far.

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Trade Arabia
04.06.2017

Farm Superstores raises SAR 175 mln loan from Kuwait's NBK

Farm Superstores has amended its credit facilities agreement with NBK, increasing total loans by SAR 70M to SAR 175M. Last month, the company signed a loan agreement worth SAR 105M with the Kuwait-based bank to finance capital expenditures of new branches and the working capital.

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Argaam
05.06.2017

Thomsun to open 15 new retail outlets in UAE by 2019

Thomsun Group, a leading business conglomerate with operations in the Gulf and Indian subcontinent, has announced plans to invest Dh 200 million in consumer electronics retailing business over the next three years. The group's expansion plans will see them rolling out 15 retail outlets across the UAE by 2019.

[Read more](#)
Trade Arabia
04.06.2017

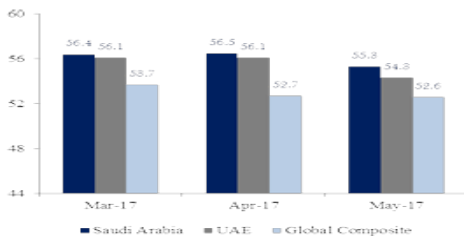
Al Hammadi eyes investment in privatized health sectors

Al Hammadi Development and Investment Co. will likely invest in Saudi Arabia's health sector once the privatization program is launched. All funding options are available in case of a potential investment opportunity.

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01.06.2017

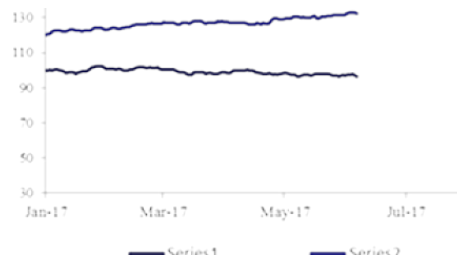
Market Indicators

Purchasing Managers' Index (PMI)



Source: HSBC,JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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